CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

2023/24 ADJUSTMENTS BUDGET

27 MARCH 2024

LIST OF TABLES

LIST OF ANNEXURES

GLOSSARY OF TERMS AND ABBREVIATIONS

Adjustments Budgets – Prescribed in section 28 of the Municipal Finance Management Act. The formal means by which a municipality may revise its budget during a financial year.

Allocations – Money received from Provincial and National Treasury.

Budget – The financial plan of a municipality.

Capital Expenditure – Spending on municipal assets such as land, buildings and vehicles. Any capital expenditure must be reflected as an asset on a municipality's balance sheet.

Cash Flow Statement – A statement showing when actual cash will be received and spent and the month end cash and short-term investment balances.

CGD – Capital Grants and Donations mainly comprising of National and Provincial Government allocations as well as public contributions and donations from external parties.

CCT – City of Cape Town

CRR – Capital Replacement Reserve. An internal funding source used for capital projects, which must at all times be cash-backed in line with Section 18 of the MFMA.

CTICC – Cape Town International Convention Centre

CTS – Cape Town Stadium

EFF – External Financing Fund. Internal funding mechanism and funded from borrowing for capital expenditure.

GFS – Government Finance Statistics. An internationally recognised classification system that facilitates comparisons between municipalities.

IDP – Integrated Development Plan. The main strategic planning document of a municipality.

MBRR – Municipal Budget Reporting Regulations

MFMA – Municipal Finance Management Act (No 53 of 2003). The principal piece of legislation relating to municipal financial management.

MTREF – Medium Term Revenue and Expenditure Framework, as prescribed by the MFMA. It sets out indicative revenue and projected expenditure for the budget year, plus two outer financial years.

NT – National Treasury

Operating Expenditure – The day-to-day expenses of a municipality such as general expenses, salaries & wages and repairs & maintenance.

Rates – Local Government tax based on assessed valuation of a property.

SFA – Strategic Focus Areas. The main priorities of a municipality as set out in the IDP. Budgeted spending must contribute towards achievement of these Strategic Focus Areas.

Vote – One of the main segments into which a budget is divided, usually at directorate level.

WCG – Western Cape Government

PART 1 - ADJUSTMENTS BUDGET: PARENT MUNICIPALITY – CITY OF CAPE TOWN

1. Mayor's Report

1.1. Summary of reasons for the adjustments budget

The primary reason for the recommendation to adopt a March 2024 adjustments budget is additional funding allocations from National Treasury as per Gazette 50134 - dated 16 February 2024 - for the 2023/24 financial year.

Further adjustment details are listed below.

a. Allocations and grant adjustments - Operating grants and donations

- Municipal Disaster Recovery Grant (MDRG) increases by R4,45 million within the Water & Sanitation Directorate (R3,95 million), and the Urban Mobility Directorate (R500 000).

- Infrastructure Skills Development Grant (ISDG) increases by R1 million within the Corporate Services Directorate.

b. Administrative transfers/virements of budgetary provisions - Capital budget

Administrative transfers/virements of budgetary provisions, as approved in terms of Council's System of Delegations of Powers and the Virement Policy, and processed in the City's accounting system up to 27 February 2024.

Recommendations to Council regarding the budget

Taking into consideration the reasons listed in paragraph 1.1, it is recommended that Council approves an adjustments budget.

2. Resolutions

The resolutions tabled at Council for consideration with approval of the adjustments budget are:

a. That the City's adjustments budget for the 2023/24 financial year be approved and adopted, as set out in the following tables and annexures:
   i. Operating revenue and expenditure by standard classification reflected in Table 2 on page 5.
   ii. Operating revenue and expenditure by municipal vote reflected in Table 3 on page 6.
   iii. Operating revenue by source and expenditure by type reflected in Table 4 on page 7.
   iv. Capital appropriations by vote reflected in Table 5 on page 8, Annexure 2.1 and Annexure 2.2.
   v. Capital expenditure by standard classification reflected in Table 5 on page 8.
   vi. Capital funding by source reflected in Table 5 on page 8.
   vii. Budgeted Cash Flow statement as reflected in Table 7 on page 11.

b. That the amended MTREF IDP chapter for 2023/24, as set out in annexure 3, be used to update the current chapter in the approved Integrated Development Plan (IDP).

3. Executive Summary

3.1. General

Matters proposed for incorporation into the adjustments budget are listed below.

3.2. Provision of basic services

The budget amendments in this adjustments budget will have no detrimental impact on the provision of basic services.

3.3. Adjustment highlights

3.3.1. Adjustments made to the operating budget

Full details of proposed amendments to the 2023/24 operating budget are reflected in Annexure 1 to this report.

4. *Adjustments Budget Tables – City of Cape Town*

The ten primary budget tables, as required in terms of Part 4 of the Municipal Budget and Reporting Regulations (MBRR), are presented on page 3 to page 16.

These tables reflect the City's 2023/24 adjustments budget and MTREF to be approved by Council. Each table is accompanied by explanatory notes.

Table 1: MBRR Table B1 – Adjustments Budget Summary

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Financial Performance											
Property rates	11 857 238	11 857 238	–	–	–	–	–	–	11 857 238	12 587 669	13 582 225
Service charges	27 821 663	27 968 145	–	–	–	–	–	–	27 968 145	31 888 299	36 122 787
Investment revenue	1 193 514	1 369 275	–	–	–	–	–	–	1 369 275	1 035 487	880 214
Transfers recognised - operational	6 809 560	6 774 693	–	–	–	5 450	–	5 450	6 780 143	6 958 864	7 410 322
Other own revenue	10 948 944	12 237 218	–	–	–	–	–	–	12 237 218	11 449 536	12 040 476
Total Revenue (excluding capital transfers and	**58 630 919**	**60 206 568**	**–**	**–**	**–**	**5 450**	**–**	**5 450**	**60 212 018**	**63 919 855**	**70 036 023**
Employee costs	18 392 798	18 422 075	–	–	–	605	4 507	5 112	18 427 187	19 392 775	20 582 942
Remuneration of councillors	190 901	190 784	–	–	–	–	–	–	190 784	199 491	208 468
Depreciation & asset impairment	5 814 685	6 473 090	–	–	–	–	0	0	6 473 090	6 041 630	6 325 509
Finance charges	945 367	903 154	–	–	–	–	–	–	903 154	1 468 609	2 262 777
Inventory consumed and bulk purchases	20 048 940	20 727 317	–	–	–	557	(12 083)	(11 527)	20 715 791	23 212 588	26 463 541
Transfers and subsidies	371 815	415 050	–	–	–	–	(6 106)	(6 106)	408 943	340 171	375 439
Other expenditure	13 327 420	13 455 587	–	–	–	4 288	13 683	17 971	13 473 558	13 659 488	14 127 915
Total Expenditure	**59 091 927**	**60 587 057**	**–**	**–**	**–**	**5 450**	**0**	**5 450**	**60 592 507**	**64 314 751**	**70 346 590**
Surplus/(Deficit)	(461 007)	(380 489)	–	–	–	–	(0)	(0)	(380 489)	(394 896)	(310 568)
Transfers and subsidies - capital (monetary	2 776 159	2 819 523	–	–	–	–	–	–	2 819 523	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers &	**2 315 152**	**2 439 034**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**2 439 034**	**3 145 745**	**4 094 798**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**2 315 152**	**2 439 034**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**2 439 034**	**3 145 745**	**4 094 798**
Capital expenditure & funds sources											
Capital expenditure	10 987 689	11 257 226	–	–	–	–	–	–	11 257 226	13 547 932	17 330 785
Transfers recognised - capital	2 776 159	2 819 523	–	–	–	–	–	–	2 819 523	3 580 157	4 404 488
Borrowing	6 500 000	3 500 000	–	–	–	–	–	–	3 500 000	8 826 561	11 942 999
Internally generated funds	1 711 530	4 937 703	–	–	–	–	–	–	4 937 703	1 141 215	983 298
Total sources of capital funds	**10 987 689**	**11 257 226**	**–**	**–**	**–**	**–**	**–**	**–**	**11 257 226**	**13 547 932**	**17 330 785**
Financial position											
Total current assets	20 198 576	20 835 467	–	–	–	–	3	3	20 835 469	22 908 916	25 345 484
Total non current assets	73 577 453	72 499 798	–	–	–	–	–	–	72 499 798	81 854 587	95 970 939
Total current liabilities	14 130 363	15 043 442	–	–	–	–	3	3	15 043 445	11 318 713	13 296 729
Total non current liabilities	17 802 712	14 128 646	–	–	–	–	–	–	14 128 646	26 135 868	36 615 974
Community wealth/Equity	**61 842 954**	**64 163 176**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**64 163 176**	**67 308 921**	**71 403 719**
Cash flows											
Net cash from (used) operating	6 256 640	6 024 415	–	–	–	5 450	(5 447)	3	6 024 418	7 064 091	8 330 066
Net cash from (used) investing	(10 017 881)	(10 173 016)	–	–	–	–	–	–	(10 173 016)	(11 625 962)	(17 266 087)
Net cash from (used) financing	4 851 848	1 844 114	–	–	–	–	–	–	1 844 114	6 236 254	10 653 166
Cash/cash equivalents at the year end	**8 545 973**	**5 806 294**	**–**	**–**	**–**	**5 450**	**(5 447)**	**3**	**5 806 297**	**7 480 680**	**9 197 825**
Cash backing/surplus reconciliation											
Cash and investments available	17 420 862	15 571 668	–	–	–	–	3	3	15 571 671	17 246 054	18 963 199
Application of cash and investments	9 164 357	9 215 710	–	–	–	–	3	3	9 215 712	6 125 202	6 793 366
Balance - surplus (shortfall)	**8 256 505**	**6 355 959**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**6 355 959**	**11 120 852**	**12 169 833**
Asset Management											
Asset register summary (WDV)	68 611 724	68 019 034	–	–	–	–	–	–	68 019 034	77 806 307	91 115 917
Depreciation	3 493 166	3 549 360	–	–	–	–	–	–	3 549 360	3 760 659	4 021 175
Renewal and Upgrading of Existing Assets	6 280 547	6 594 278	–	–	–	–	(2 685)	(2 685)	6 591 593	7 250 105	8 253 313
Repairs and Maintenance	5 483 217	5 803 071	–	–	–	–	266	266	5 803 336	5 755 088	6 064 435
Free services											
Cost of Free Basic Services provided	2 327 729	2 327 729	–	–	–	–	–	–	2 327 729	2 475 524	2 648 800
Revenue cost of free services provided	2 367 746	2 367 746	–	–	–	–	–	–	2 367 746	2 543 479	2 775 522
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–	–
Energy:	22 906	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Refuse:	–	–	–	–	–	–	–	–	–	–	–

Explanatory notes to MBRR Table B1 – Adjustments Budget Summary

1. Table B1 represents a high-level summation of the City's budget, providing a view that includes all major components, i.e. operating, capital, financial position, cash flow and MFMA funding compliance.

2. In essence it provides a synopsis of the amounts to be approved by Council for operating performance, resources deployed to capital expenditure, financial position, cash and funding compliance, and the City's commitment to eliminate basic service delivery backlogs.

3. The MFMA, through Section 18, requires that a budget be funded from realistically anticipated revenue to be collected and cash-backed accumulated funds from previous years, not committed for other purposes.

   To test whether the City's budget is funded it is required to collectively assess the financial performance, capital budget, financial position and cash flow budgets. The City's key outcomes in this regard are as:

   a. The City's Financial Performance section of the prescribed pro forma Table B1 shows a surplus position for the 2023/24 MTREF.
   b. The cash flow budget outcome shows that budget is funded from uncommitted, previous years' surpluses.
   c. The capital budget is funded from the following sources:
      i. Transfers recognised - capital and public contributions & donations, which are shown on the financial performance budget;
      ii. Borrowing, which is shown in the cash flow budget as part of the net cash from financing activities; and
      iii. Internally generated funds financed from previous years' accumulated surpluses, previous years' contributions to CRR and Development Charges already collected. The affordability and sustainability of these funds are confirmed by the positive cash flow outcome over the 2023/24 MTREF.
   d. The City's cash backing/surplus reconciliation over the 2023/24 MTREF shows a positive outcome, which is an indication that the City's budget is funded and that the City will be able to afford its commitments over the next three years.

Table 2: MBRR Table B2 – Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue - Functional											
Governance and administration	**18 796 863**	**19 196 455**	**–**	**–**	**–**	**1 000**	**(0)**	**1 000**	**19 197 455**	**19 674 936**	**20 819 095**
Executive and council	355	355	–	–	–	–	–	–	355	371	387
Finance and administration	18 796 504	19 196 097	–	–	–	1 000	(0)	1 000	19 197 097	19 674 562	20 818 704
Internal audit	3	3	–	–	–	–	–	–	3	4	4
Community and public safety	**3 884 540**	**4 538 983**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**4 538 983**	**4 086 906**	**4 282 778**
Community and social services	132 827	118 752	–	–	–	–	–	–	118 752	110 706	171 437
Sport and recreation	85 892	67 932	–	–	–	–	(0)	(0)	67 932	75 970	66 748
Public safety	1 677 234	2 326 639	–	–	–	–	(0)	(0)	2 326 639	1 704 283	1 732 913
Housing	1 521 459	1 580 695	–	–	–	–	0	0	1 580 695	1 665 329	1 775 081
Health	467 127	444 965	–	–	–	–	–	–	444 965	530 618	536 600
Economic and environmental services	**3 182 528**	**3 094 002**	**–**	**–**	**–**	**500**	**–**	**500**	**3 094 502**	**3 658 879**	**4 395 880**
Planning and development	767 387	677 662	–	–	–	–	–	–	677 662	575 521	568 115
Road transport	2 358 257	2 352 956	–	–	–	500	–	500	2 353 456	3 072 461	3 805 011
Environmental protection	56 884	63 384	–	–	–	–	–	–	63 384	10 898	22 754
Trading services	**35 537 591**	**36 191 093**	**–**	**–**	**–**	**3 950**	**0**	**3 950**	**36 195 043**	**40 033 973**	**44 937 573**
Energy sources	20 234 590	20 246 424	–	–	–	–	0	0	20 246 424	23 660 895	27 177 656
Water management	9 703 941	10 321 355	–	–	–	–	(220)	(220)	10 321 135	10 354 183	11 196 039
Waste water management	3 557 952	3 558 036	–	–	–	3 950	220	4 170	3 562 206	3 862 526	4 232 471
Waste management	2 041 107	2 065 278	–	–	–	–	–	–	2 065 278	2 156 368	2 331 407
Other	**5 557**	**5 557**	**–**	**–**	**–**	**–**	–	–	**5 557**	**5 802**	**6 063**
Total Revenue - Functional	**61 407 079**	**63 026 091**	**–**	**–**	**–**	**5 450**	**(0)**	**5 450**	**63 031 541**	**67 460 497**	**74 441 389**
Expenditure - Functional											
Governance and administration	**2 882 260**	**3 110 326**	**–**	**–**	**–**	**1 000**	**(669)**	**331**	**3 110 657**	**3 055 895**	**3 286 302**
Executive and council	167 299	181 569	–	–	–	–	579	579	182 148	158 501	152 285
Finance and administration	2 711 654	2 925 362	–	–	–	1 000	(1 248)	(248)	2 925 115	2 894 700	3 131 933
Internal audit	3 307	3 395	–	–	–	–	–	–	3 395	2 693	2 084
Community and public safety	**13 971 690**	**14 452 126**	**–**	**–**	**–**	**–**	**489**	**489**	**14 452 616**	**14 668 194**	**15 329 503**
Community and social services	2 005 124	1 988 197	–	–	–	–	(59)	(59)	1 988 138	2 131 413	2 254 788
Sport and recreation	2 167 225	2 047 728	–	–	–	–	51	51	2 047 779	2 251 803	2 358 937
Public safety	5 563 842	6 274 959	–	–	–	–	3 913	3 913	6 278 872	5 776 744	5 954 249
Housing	2 421 778	2 379 222	–	–	–	–	(3 416)	(3 416)	2 375 806	2 560 192	2 701 301
Health	1 813 721	1 762 021	–	–	–	–	(0)	(0)	1 762 021	1 948 042	2 060 228
Economic and environmental services	**7 485 576**	**7 490 243**	**–**	**–**	**–**	**500**	**791**	**1 291**	**7 491 535**	**7 600 040**	**8 020 435**
Planning and development	2 110 499	1 999 873	–	–	–	–	589	589	2 000 461	2 100 869	2 221 048
Road transport	4 922 573	5 039 225	–	–	–	500	3	503	5 039 728	5 060 381	5 323 457
Environmental protection	452 504	451 145	–	–	–	–	200	200	451 345	438 791	475 930
Trading services	**34 539 177**	**35 332 182**	**–**	**–**	**–**	**3 950**	**(46)**	**3 904**	**35 336 086**	**38 777 091**	**43 489 606**
Energy sources	19 593 739	19 601 102	–	–	–	–	(45)	(45)	19 601 057	22 880 760	26 349 290
Water management	8 486 521	9 001 523	–	–	–	–	(13)	(13)	9 001 510	9 016 035	9 737 498
Waste water management	4 624 291	4 781 688	–	–	–	3 950	12	3 962	4 785 650	4 985 638	5 326 724
Waste management	1 834 627	1 947 870	–	–	–	–	–	–	1 947 870	1 894 658	2 076 094
Other	**213 236**	**202 179**	**–**	**–**	**–**	**–**	**(566)**	**(566)**	**201 614**	**213 530**	**220 747**
Total Expenditure - Functional	**59 091 939**	**60 587 057**	**–**	**–**	**–**	**5 450**	**(0)**	**5 450**	**60 592 507**	**64 314 751**	**70 346 594**
Surplus/ (Deficit) for the year	**2 315 140**	**2 439 034**	**–**	**–**	**–**	**–**	**0**	**0**	**2 439 034**	**3 145 745**	**4 094 795**

Explanatory notes to MBRR Table B2 – Adjustments Budget Financial Performance (Standard classification)

1. Table B2 is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification, which divides the municipal services into 5 functional areas and 15 sub functional areas.

2. This table shows that the revenue for Trading services (excluding Waste Management and Waste Water Management) exceeds its expenditure (it excludes Internal Charges). The deficit in Waste Management is absorbed within Rates Revenue while the deficit on Waste Water Management is absorbed within Water Management.

3. Other functions within Rates show deficits when comparing revenue and expenditure, which is financed from Rates Revenue.

Table 3: MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue by Vote											
Vote 1 - Community Services & Health	1 066 916	991 781	–	–	–	–	–	–	991 781	1 062 892	1 096 543
Vote 2 - Corporate Services	68 240	66 404	–	–	–	1 000	–	1 000	67 404	72 760	76 039
Vote 3 - Economic Growth	260 479	403 585	–	–	–	–	–	–	403 585	250 908	262 225
Vote 4 - Energy	20 053 062	20 064 896	–	–	–	–	–	–	20 064 896	23 452 121	26 937 549
Vote 5 - Finance	18 055 431	18 272 254	–	–	–	–	–	–	18 272 254	18 965 480	20 162 760
Vote 6 - Future Planning & Resilience	66 041	66 043	–	–	–	–	–	–	66 043	71 923	79 207
Vote 7 - Human Settlements	1 521 097	1 637 111	–	–	–	–	0	0	1 637 111	1 664 949	1 774 681
Vote 8 - Office of the City Manager	865	865	–	–	–	–	–	–	865	902	943
Vote 9 - Safety & Security	1 750 229	2 399 453	–	–	–	–	(0)	(0)	2 399 453	1 780 489	1 812 548
Vote 10 - Spatial Planning & Environment	689 847	654 156	–	–	–	–	–	–	654 156	577 194	582 992
Vote 11 - Urban Mobility	2 418 941	2 445 140	–	–	–	500	–	500	2 445 640	3 095 924	3 811 101
Vote 12 - Urban Waste Management	2 171 545	2 116 141	–	–	–	–	–	–	2 116 141	2 182 087	2 357 337
Vote 13 - Water & Sanitation	13 284 385	13 908 264	–	–	–	3 950	–	3 950	13 912 214	14 282 865	15 487 462
Total Revenue by Vote	**61 407 079**	**63 026 091**	**–**	**–**	**–**	**5 450**	**(0)**	**5 450**	**63 031 541**	**67 460 496**	**74 441 389**
Expenditure by Vote											
Vote 1 - Community Services & Health	4 649 423	4 506 140	–	–	–	–	(0)	(0)	4 506 140	4 874 201	5 134 420
Vote 2 - Corporate Services	3 823 449	3 750 456	–	–	–	1 000	(0)	1 000	3 751 456	4 063 443	4 362 360
Vote 3 - Economic Growth	660 768	684 976	–	–	–	–	(0)	(0)	684 976	662 702	681 722
Vote 4 - Energy	17 283 637	17 307 588	–	–	–	–	–	–	17 307 588	20 279 054	23 299 212
Vote 5 - Finance	3 560 189	3 674 298	–	–	–	–	–	–	3 674 298	4 166 383	5 098 798
Vote 6 - Future Planning & Resilience	535 969	557 168	–	–	–	–	0	0	557 168	541 395	573 946
Vote 7 - Human Settlements	1 625 949	1 612 605	–	–	–	–	–	–	1 612 605	1 707 968	1 778 879
Vote 8 - Office of the City Manager	458 625	490 564	–	–	–	–	–	–	490 564	474 759	496 494
Vote 9 - Safety & Security	5 337 665	6 100 341	–	–	–	–	0	0	6 100 341	5 571 813	5 714 984
Vote 10 - Spatial Planning & Environment	1 560 435	1 507 983	–	–	–	–	0	0	1 507 983	1 616 831	1 713 644
Vote 11 - Urban Mobility	4 210 184	4 353 707	–	–	–	500	(0)	500	4 354 207	4 303 779	4 493 771
Vote 12 - Urban Waste Management	3 628 740	3 615 665	–	–	–	–	–	–	3 615 665	3 629 875	3 827 762
Vote 13 - Water & Sanitation	11 756 893	12 425 566	–	–	–	3 950	0	3 950	12 429 516	12 422 549	13 170 599
Total Expenditure by Vote	**59 091 928**	**60 587 057**	**–**	**–**	**–**	**5 450**	**(0)**	**5 450**	**60 592 507**	**64 314 752**	**70 346 593**
Surplus/ (Deficit) for the year	**2 315 151**	**2 439 034**	**–**	**–**	**–**	**(0)**	**0**	**(0)**	**2 439 034**	**3 145 745**	**4 094 796**

Explanatory notes to MBRR Table B3 – Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

1. Table B3 shows budgeted financial performance in relation to the revenue and expenditure and the operating surplus or deficit per municipal vote.

Table 4: MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source											
Exchange Revenue											
Service charges - Electricity	19 681 713	19 681 652	–	–	–	–	–	–	19 681 652	23 053 339	26 511 338
Service charges - Water	4 437 689	4 579 473	–	–	–	–	–	–	4 579 473	4 823 071	5 271 284
Service charges - Waste Water Management	2 278 048	2 311 393	–	–	–	–	–	–	2 311 393	2 477 605	2 693 652
Service charges - Waste Management	1 424 214	1 395 627	–	–	–	–	–	–	1 395 627	1 534 284	1 646 512
Sale of Goods and Rendering of Services	604 307	608 999	–	–	–	–	–	–	608 999	632 338	662 389
Agency services	285 197	285 197	–	–	–	–	–	–	285 197	299 365	314 254
Interest	–	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	286 756	293 710	–	–	–	–	–	–	293 710	299 223	312 668
Interest earned from Current and Non Current Assets	1 193 514	1 369 275	–	–	–	–	–	–	1 369 275	1 035 487	880 214
Dividends	–	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	399 883	432 907	–	–	–	–	–	–	432 907	412 461	426 897
Licence and permits	185	185	–	–	–	–	–	–	185	193	202
Operational Revenue	351 785	367 731	–	–	–	–	–	–	367 731	367 377	385 409
Non-Exchange Revenue											
Property rates	11 857 238	11 857 238	–	–	–	–	–	–	11 857 238	12 587 669	13 582 225
Surcharges and Taxes	365 452	365 452	–	–	–	–	–	–	365 452	381 532	398 701
Fines, penalties and forfeits	1 251 676	1 903 535	–	–	–	–	–	–	1 903 535	1 253 950	1 256 377
Licences or permits	76 655	71 292	–	–	–	–	–	–	71 292	80 028	83 629
Transfer and subsidies - Operational	6 809 560	6 774 693	–	–	–	5 450	–	5 450	6 780 143	6 958 864	7 410 322
Interest	89 165	89 165	–	–	–	–	–	–	89 165	93 088	97 277
Fuel Levy	2 639 290	2 639 290	–	–	–	–	–	–	2 639 290	2 760 474	2 886 917
Operational Revenue	–	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets	59 393	173 795	–	–	–	–	–	–	173 795	61 953	64 684
Other Gains	4 539 200	5 005 958	–	–	–	–	–	–	5 005 958	4 807 554	5 151 071
Discontinued Operations	–	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**58 630 919**	**60 206 568**	**–**	**–**	**–**	**5 450**	**–**	**5 450**	**60 212 018**	**63 919 855**	**70 036 023**
Expenditure By Type											
Employee related costs	18 392 798	18 422 075	–	–	–	605	4 507	5 112	18 427 187	19 392 775	20 582 942
Remuneration of councillors	190 901	190 784	–	–	–	–	–	–	190 784	199 491	208 468
Bulk purchases - electricity	14 099 100	14 098 442	–	–	–	–	(10 297)	(10 297)	14 088 145	16 926 356	19 743 055
Inventory consumed	5 949 840	6 628 875	–	–	–	557	(1 786)	(1 230)	6 627 646	6 286 232	6 720 486
Debt impairment	2 321 520	2 923 730	–	–	–	–	–	–	2 923 730	2 280 971	2 304 336
Depreciation and amortisation	3 493 165	3 549 360	–	–	–	–	0	0	3 549 360	3 760 659	4 021 173
Interest	945 367	903 154	–	–	–	–	–	–	903 154	1 468 609	2 262 777
Contracted services	9 313 712	9 485 212	–	–	–	3 589	11 701	15 290	9 500 502	9 502 740	9 787 717
Transfers and subsidies	371 815	415 050	–	–	–	–	(6 106)	(6 106)	408 943	340 171	375 439
Irrecoverable debts written off	150 304	206 459	–	–	–	–	–	–	206 459	150 304	150 304
Operational costs	3 302 869	3 230 494	–	–	–	699	1 979	2 679	3 233 172	3 445 909	3 630 492
Losses on disposal of Assets	754	2 184	–	–	–	–	3	3	2 186	754	754
Other Losses	559 781	531 239	–	–	–	–	–	–	531 239	559 781	558 648
Total Expenditure	**59 091 927**	**60 587 057**	**–**	**–**	**–**	**5 450**	**0**	**5 450**	**60 592 507**	**64 314 751**	**70 346 590**
Surplus/(Deficit)	**(461 007)**	**(380 489)**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**(380 489)**	**(394 896)**	**(310 568)**
Transfers and subsidies - capital (monetary allocations)	2 776 159	2 819 523	–	–	–	–	–	–	2 819 523	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	**2 315 152**	**2 439 034**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**2 439 034**	**3 145 745**	**4 094 798**
Income Tax	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after taxation	**2 315 152**	**2 439 034**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**2 439 034**	**3 145 745**	**4 094 798**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality	**2 315 152**	**2 439 034**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**2 439 034**	**3 145 745**	**4 094 798**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**2 315 152**	**2 439 034**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**2 439 034**	**3 145 745**	**4 094 798**

Explanatory notes to MBRR Table B4 – Adjustments Budget Financial Performance (revenue and expenditure)

1. Table B4 is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

2. Total revenue is R60 212 million (excluding appropriations, which are disclosed in the Statement of Financial Position) in 2023/24, and escalates to R70 036 million in 2025/26.

3. Total expenditure amounts to R60 593 million in 2023/24 and escalates to R70 347 million in 2025/26.

Table 5: MBRR Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure - Vote											
Multi-year expenditure to be adjusted											
Vote 1 - Community Services & Health	450 869	422 549	–	–	–	–	–	–	422 549	396 361	417 105
Vote 2 - Corporate Services	621 779	689 175	–	–	–	–	–	–	689 175	668 539	2 411 143
Vote 3 - Economic Growth	91 520	93 615	–	–	–	–	–	–	93 615	88 079	107 625
Vote 4 - Energy	1 197 888	1 218 331	–	–	–	–	–	–	1 218 331	1 317 376	1 638 928
Vote 5 - Finance	62 282	64 824	–	–	–	–	–	–	64 824	66 504	70 890
Vote 6 - Future Planning & Resilience	19 347	20 218	–	–	–	–	–	–	20 218	17 734	8 031
Vote 7 - Human Settlements	780 455	914 892	–	–	–	–	–	–	914 892	842 482	867 673
Vote 8 - Office of the City Manager	11 373	6 395	–	–	–	–	–	–	6 395	77 273	1 342
Vote 9 - Safety & Security	443 515	447 864	–	–	–	–	–	–	447 864	463 252	393 531
Vote 10 - Spatial Planning & Environment	368 360	313 868	–	–	–	–	–	–	313 868	401 370	441 574
Vote 11 - Urban Mobility	1 925 365	1 877 301	–	–	–	–	–	–	1 877 301	2 657 270	3 531 631
Vote 12 - Urban Waste Management	713 655	732 579	–	–	–	–	–	–	732 579	348 257	462 203
Vote 13 - Water & Sanitation	4 301 283	4 455 614	–	–	–	–	–	–	4 455 614	6 203 434	6 979 109
Total Capital Expenditure - Vote	**10 987 689**	**11 257 226**	**–**	**–**	**–**	**–**	**–**	**–**	**11 257 226**	**13 547 932**	**17 330 785**
Capital Expenditure - Functional											
Governance and administration	**1 570 015**	**1 770 955**	**–**	**–**	**–**	**–**	**(6 205)**	**(6 205)**	**1 764 750**	**1 668 192**	**3 155 714**
Executive and council	1 676	1 679	–	–	–	–	–	–	1 679	3 396	4 236
Finance and administration	1 564 181	1 764 433	–	–	–	–	(6 205)	(6 205)	1 758 229	1 664 717	3 151 398
Internal audit	4 159	4 842	–	–	–	–	–	–	4 842	79	79
Community and public safety	**1 501 963**	**1 523 966**	**–**	**–**	**–**	**–**	**1 707**	**1 707**	**1 525 673**	**1 416 990**	**1 556 052**
Community and social services	98 550	76 461	–	–	–	–	99	99	76 560	99 812	183 250
Sport and recreation	307 321	278 681	–	–	–	–	–	–	278 681	168 925	237 895
Public safety	307 134	294 477	–	–	–	–	890	890	295 368	196 359	200 418
Housing	761 558	843 347	–	–	–	–	635	635	843 982	836 134	861 239
Health	27 400	31 000	–	–	–	–	83	83	31 082	115 760	73 250
Economic and environmental services	**2 286 395**	**2 140 293**	**–**	**–**	**–**	**–**	**(32)**	**(32)**	**2 140 261**	**3 136 184**	**4 023 116**
Planning and development	205 026	184 771	–	–	–	–	(418)	(418)	184 352	229 364	128 874
Road transport	1 854 510	1 771 241	–	–	–	–	–	–	1 771 241	2 647 777	3 530 329
Environmental protection	226 859	184 282	–	–	–	–	386	386	184 668	259 044	363 913
Trading services	**5 619 194**	**5 821 391**	**–**	**–**	**–**	**–**	**4 530**	**4 530**	**5 825 920**	**7 326 314**	**8 594 329**
Energy sources	1 181 388	1 210 699	–	–	–	–	–	–	1 210 699	1 290 260	1 636 160
Water management	1 060 718	1 181 025	–	–	–	–	3 295	3 295	1 184 320	1 771 985	1 701 877
Waste water management	2 980 384	3 022 936	–	–	–	–	(779)	(779)	3 022 157	4 115 099	4 993 375
Waste management	396 705	406 731	–	–	–	–	2 013	2 013	408 744	148 970	262 916
Other	10 121	621	–	–	–	–	–	–	621	252	1 575
Total Capital Expenditure - Functional	**10 987 689**	**11 257 226**	**–**	**–**	**–**	**–**	**–**	**–**	**11 257 226**	**13 547 932**	**17 330 785**
Funded by:											
National Government	2 660 223	2 694 001	–	–	–	–	–	–	2 694 001	3 394 264	4 241 747
Provincial Government	30 135	31 220	–	–	–	–	–	–	31 220	13 157	6 007
District Municipality	–	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	85 801	94 302	–	–	–	–	–	–	94 302	172 736	156 735
Transfers recognised - capital	**2 776 159**	**2 819 523**	**–**	**–**	**–**	**–**	**–**	**–**	**2 819 523**	**3 580 157**	**4 404 488**
Borrowing	6 500 000	3 500 000	–	–	–	–	–	–	3 500 000	8 826 561	11 942 999
Internally generated funds	1 711 530	4 937 703	–	–	–	–	–	–	4 937 703	1 141 215	983 298
Total Capital Funding	**10 987 689**	**11 257 226**	**–**	**–**	**–**	**–**	**–**	**–**	**11 257 226**	**13 547 932**	**17 330 785**

Explanatory notes to Table B5 – Adjustments Budget Capital Expenditure by vote, standard classification and funding source

1. Table B5 reflects the City's capital programme in relation to capital expenditure by municipal vote (directorate); capital expenditure by standard classification; and funding sources required to fund the Capital budget, including information on capital transfers from National and Provincial Departments.

2. The MFMA provides that a municipality may approve multi-year or single-year capital budget appropriations. The City multi-year appropriations amount to R11 257 million in 2023/24, R13 548 million in 2024/25 and R17 331 million in 2025/26.

Table 6: MBRR Table B6 – Adjustments Budget Financial Position

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSETS											
Current assets											
Cash and cash equivalents	12 455 162	11 090 932	–	–	–	–	3	3	11 090 935	14 624 654	16 341 799
Trade and other receivables from exchange transactions	3 177 885	3 265 999	–	–	–	–	–	–	3 265 999	3 343 890	3 590 793
Receivables from non-exchange transactions	3 605 039	5 309 121	–	–	–	–	–	–	5 309 121	3 775 033	3 967 931
Current portion of non-current receivables	863	822	–	–	–	–	–	–	822	14	14
Inventory	466 401	509 957	–	–	–	–	–	–	509 957	535 244	560 879
VAT	493 226	658 636	–	–	–	–	–	–	658 636	630 080	884 067
Other current assets	–	–	–	–	–	–	–	–	–	–	–
Total current assets	**20 198 576**	**20 835 467**	**–**	**–**	**–**	**–**	**3**	**3**	**20 835 469**	**22 908 916**	**25 345 484**
Non current assets											
Investments	4 965 700	4 480 736	–	–	–	–	–	–	4 480 736	2 621 400	2 621 400
Investment property	574 433	574 433	–	–	–	–	–	–	574 433	572 720	571 006
Property, plant and equipment	67 340 917	66 672 113	–	–	–	–	–	–	66 672 113	77 876 509	90 135 523
Biological assets	–	–	–	–	–	–	–	–	–	–	–
Living and non-living resources	800	717	–	–	–	–	–	–	717	1 671	1 671
Heritage assets	11 108	10 268	–	–	–	–	–	–	10 268	11 358	11 358
Intangible assets	684 467	761 502	–	–	–	–	–	–	761 502	770 916	2 629 981
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	28	28	–	–	–	–	–	–	28	14	(0)
Other non-current assets	–	–	–	–	–	–	–	–	–	–	–
Total non current assets	**73 577 453**	**72 499 798**	**–**	**–**	**–**	**–**	**–**	**–**	**72 499 798**	**81 854 587**	**95 970 939**
TOTAL ASSETS	**93 776 029**	**93 335 264**	**–**	**–**	**–**	**–**	**3**	**3**	**93 335 267**	**104 763 502**	**121 316 422**
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Financial liabilities	2 966 423	2 763 357	–	–	–	–	–	–	2 763 357	1 525 931	2 580 989
Consumer deposits	549 440	463 937	–	–	–	–	–	–	463 937	578 654	608 049
Trade and other payables from exchange transactions	7 778 169	8 954 644	–	–	–	–	3	3	8 954 647	6 364 819	7 153 438
Trade and other payables from non-exchange transactions	610 716	648 700	–	–	–	–	–	–	648 700	610 716	610 716
Provisions	1 811 108	1 758 132	–	–	–	–	–	–	1 758 132	1 802 433	1 875 172
VAT	414 507	454 672	–	–	–	–	–	–	454 672	436 160	468 364
Other current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total current liabilities	**14 130 363**	**15 043 442**	**–**	**–**	**–**	**–**	**3**	**3**	**15 043 445**	**11 318 713**	**13 296 729**
Non current liabilities											
Borrowing	9 379 712	6 554 080	–	–	–	–	–	–	6 554 080	17 101 278	27 158 535
Provisions	8 423 001	7 574 566	–	–	–	–	–	–	7 574 566	9 034 590	9 457 438
Long term portion of trade payables	–	–	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	**17 802 712**	**14 128 646**	**–**	**–**	**–**	**–**	**–**	**–**	**14 128 646**	**26 135 868**	**36 615 974**
TOTAL LIABILITIES	**31 933 075**	**29 172 088**	**–**	**–**	**–**	**–**	**3**	**3**	**29 172 091**	**37 454 581**	**49 912 703**
NET ASSETS	**61 842 954**	**64 163 176**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**64 163 176**	**67 308 921**	**71 403 719**
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	57 605 312	59 568 558	–	–	–	–	(0)	(0)	59 568 558	62 672 647	66 416 232
Funds and Reserves	4 237 642	4 594 618	–	–	–	–	–	–	4 594 618	4 636 274	4 987 487
Other	–	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**61 842 954**	**64 163 176**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**64 163 176**	**67 308 921**	**71 403 719**

Explanatory notes to MBRR B6 – Adjustments Budget Financial Position

1. The budgeted Statement of Financial Position of the City has been prepared on a basis consistent with GRAP 1 and international accounting standards and as such makes it comparable with the present Statement of Financial Position and those of previous years, to enable all stakeholders to interpret the impact of the budget as such on the Statement of Financial Position.

2. The assets are in the order of relative liquidity and liabilities according to their priority of being met with cash.

3. Movements on the Budgeted Statement of Financial Performance will impact on the Budgeted Statement of Financial Position. Assumptions made on the collection rate for instance, will affect the budgeted cash position of the City and the budgeted impairment of debtors. As such the assumptions form a critical link in determining the applicability and relevance of the budget, the determination of financial indicators, the assessment of funding compliance and the general viability of the municipality.

Table 7: MBRR Table B7 – Adjustments Budget Cash Flow Statement

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	11 774 525	11 774 525	–	–	–	–	–	–	11 774 525	12 493 664	13 468 293
Service charges	27 337 481	27 117 104	–	–	–	–	–	–	27 117 104	31 358 200	35 542 717
Other revenue	4 591 781	4 630 246	–	–	–	–	–	–	4 630 246	4 787 191	4 995 014
Transfers and Subsidies - Operational	6 809 560	6 774 693	–	–	–	5 450	–	5 450	6 780 143	6 958 864	7 410 322
Transfers and Subsidies - Capital	2 776 159	2 819 523	–	–	–	–	–	–	2 819 523	3 540 641	4 405 366
Interest	1 193 514	1 369 275	–	–	–	–	–	–	1 369 275	1 035 487	880 214
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(47 117 237)	(47 312 699)	–	–	–	–	(11 554)	(11 554)	(47 324 253)	(51 492 465)	(56 058 697)
Finance charges	(737 329)	(733 201)	–	–	–	–	–	–	(733 201)	(1 277 321)	(1 937 723)
Transfers and Subsidies	(371 815)	(415 050)	–	–	–	–	6 106	6 106	(408 943)	(340 171)	(375 439)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6 256 640**	**6 024 415**	**–**	**–**	**–**	**5 450**	**(5 447)**	**3**	**6 024 418**	**7 064 091**	**8 330 066**
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	59 393	173 795	–	–	–	–	–	–	173 795	61 953	64 684
Decrease (increase) in non-current receivables	863	863	–	–	–	–	–	–	863	682	14
Decrease (increase) in non-current investments	909 552	909 552	–	–	–	–	–	–	909 552	1 859 336	–
Payments											
Capital assets	(10 987 689)	(11 257 226)	–	–	–	–	–	–	(11 257 226)	(13 547 932)	(17 330 785)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(10 017 881)**	**(10 173 016)**	**–**	**–**	**–**	**–**	**–**	**–**	**(10 173 016)**	**(11 625 962)**	**(17 266 087)**
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	6 500 000	3 500 000	–	–	–	–	–	–	3 500 000	8 816 561	11 942 999
Increase (decrease) in consumer deposits	30 009	30 009	–	–	–	–	–	–	30 009	138 922	29 395
Payments											
Repayment of borrowing	(1 678 161)	(1 685 895)	–	–	–	–	–	–	(1 685 895)	(2 719 228)	(1 319 228)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**4 851 848**	**1 844 114**	**–**	**–**	**–**	**–**	**–**	**–**	**1 844 114**	**6 236 254**	**10 653 166**
NET INCREASE/ (DECREASE) IN CASH HELD	**1 090 606**	**(2 304 487)**	**–**	**–**	**–**	**5 450**	**(5 447)**	**3**	**(2 304 484)**	**1 674 383**	**1 717 145**
Cash/cash equivalents at the year begin:	7 455 368	8 110 781	–	–	–	–	–	–	8 110 781	5 806 297	7 480 680
Cash/cash equivalents at the year end:	8 545 973	5 806 294	–	–	–	5 450	(5 447)	3	5 806 297	7 480 680	9 197 825

Explanatory notes to MBRR Table B7 – Adjustments Budget Cash Flow Statement

1. The table shows the cash and cash equivalents of the City for the 2023/24 MTREF.

2. The budget has been prepared to ensure sufficient levels of cash and cash equivalents over the medium-term with cash levels anticipated to reach R5 806 million in 2023/24, R7 481 million in 2024/25 and R9 198 million by 2025/26.

Table 8: MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Cash and investments available											
Cash/cash equivalents at the year end	8 545 973	5 806 294	–	–	–	5 450	(5 447)	3	5 806 297	7 480 680	9 197 825
Other current investments > 90 days	3 909 189	5 284 638	–	–	–	(5 450)	5 450	(0)	5 284 638	7 143 974	7 143 974
Non current assets - Investments	4 965 700	4 480 736	–	–	–	–	–	–	4 480 736	2 621 400	2 621 400
Cash and investments available:	**17 420 862**	**15 571 668**	**–**	**–**	**–**	**–**	**3**	**3**	**15 571 671**	**17 246 054**	**18 963 199**
Applications of cash and investments											
Unspent conditional transfers	610 716	648 700	–	–	–	–	–	–	648 700	610 716	610 716
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	1 337 082	993 475	–	–	–	–	3	3	993 478	(417 128)	(67 848)
Other provisions	1 119 580	1 119 580	–	–	–	–	–	–	1 119 580	1 295 339	1 263 011
Long term investments committed	1 859 336	1 859 336	–	–	–	–	–	–	1 859 336	–	–
Reserves to be backed by cash/investments	4 237 642	4 594 618	–	–	–	–	–	–	4 594 618	4 636 274	4 987 487
Total Application of cash and investments:	**9 164 357**	**9 215 710**	**–**	**–**	**–**	**–**	**3**	**3**	**9 215 712**	**6 125 202**	**6 793 366**
Surplus(shortfall)	**8 256 505**	**6 355 959**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**6 355 959**	**11 120 852**	**12 169 833**

Explanatory notes to MBRR Table B8 - Cash Backed Reserves / Accumulated Surplus Reconciliation

1. The cash backed reserves/accumulated surplus reconciliation is aligned to the requirements of MFMA Circular 42 – Funding a Municipal Budget.

2. In essence, the table evaluates the funding levels of the budget by firstly forecasting the cash and investments at year-end, and secondly reconciling the available funding to the liabilities/commitments that exist. The outcome of this exercise would be either a surplus or deficit. A deficit would indicate that the applications exceed the cash and investments available and would be indicative of non-compliance with the MFMA requirements that the municipality's budget must be "funded".

3. From the table it can be seen that the City remains in a surplus net cash flow position for 2023/24 MTREF.

4. Considering the requirements of section 18 of the MFMA, it can be concluded that the 2023/24 MTREF is fully funded.

5. Table B8 reflects a surplus of R6 356 million in 2023/24, R11 121 million in 2024/25 and R12 169 million in 2025/26.

6. The surplus of R6 356 million in 2023/24 is a working capital reserve that is measured as a National Key Performance Indicator (KPI) on the City's Corporate Scorecard as well as the monthly Section 71 reports.

   NT's benchmark, as prescribed in NT MFMA Circular 71, is called the cash/cost coverage ratio and is between 1 to 3 times. This working capital reserve is a buffer in the event of any non-payment, an adverse change in the economic environment or in the event that the City is unable to obtain external funding timeously.

   The City cash/cost coverage ratio as at January 2024 was 1.54 times with an internal risk tolerance level of 1.5 times.

Table 9: MBRR Table B9 - Asset Management

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CAPITAL EXPENDITURE											
Total New Assets to be adjusted	**4 707 142**	**4 662 948**	**–**	**–**	**–**	**–**	**2 685**	**2 685**	**4 665 633**	**6 297 828**	**9 077 472**
Roads Infrastructure	*1 322 524*	*1 279 287*	–	–	–	–	*100*	*100*	*1 279 387*	*2 240 565*	*2 882 788*
Storm water Infrastructure	*132 165*	*154 994*	–	–	–	–	–	–	*154 994*	*173 976*	*176 593*
Electrical Infrastructure	*281 975*	*304 794*	–	–	–	–	*32*	*32*	*304 826*	*299 105*	*810 227*
Water Supply Infrastructure	*781 563*	*771 949*	–	–	–	–	*(720)*	*(720)*	*771 230*	*1 407 635*	*1 291 651*
Sanitation Infrastructure	*258 923*	*249 215*	–	–	–	–	*220*	*220*	*249 435*	*475 947*	*726 365*
Solid Waste Infrastructure	*325 099*	*312 620*	–	–	–	–	*(217)*	*(217)*	*312 403*	*43 131*	*142 386*
Coastal Infrastructure	*10 160*	*13 615*	–	–	–	–	–	–	*13 615*	–	–
Information and Communication Infrastructure	*91 563*	*104 189*	–	–	–	–	–	–	*104 189*	*69 300*	*37 450*
Infrastructure	**3 203 970**	**3 190 664**	**–**	**–**	**–**	**–**	**(585)**	**(585)**	**3 190 080**	**4 709 659**	**6 067 460**
Community Facilities	*193 316*	*244 436*	–	–	–	–	–	–	*244 436*	*257 928*	*232 195*
Sport and Recreation Facilities	*30*	*171*	–	–	–	–	–	–	*171*	–	–
Community Assets	**193 346**	**244 607**	**–**	**–**	**–**	**–**	**–**	**–**	**244 607**	**257 928**	**232 195**
Heritage Assets	–	–	–	–	–	–	–	–	–	–	1 000
Operational Buildings	*171 578*	*121 666*	–	–	–	–	*217*	*217*	*121 883*	*316 721*	*259 519*
Housing	*5 000*	*3 799*	–	–	–	–	–	–	*3 799*	–	–
Other Assets	**176 578**	**125 466**	**–**	**–**	**–**	**–**	**217**	**217**	**125 683**	**316 721**	**259 519**
Licences and Rights	*154 360*	*143 646*	–	–	–	–	*328*	*328*	*143 974*	*295 692*	*1 973 260*
Intangible Assets	**154 360**	**143 646**	**–**	**–**	**–**	**–**	**328**	**328**	**143 974**	**295 692**	**1 973 260**
Computer Equipment	**147 303**	**150 306**	**–**	**–**	**–**	**–**	**(704)**	**(704)**	**149 602**	**116 200**	**85 191**
Furniture and Office Equipment	**36 641**	**44 339**	**–**	**–**	**–**	**–**	**1 739**	**1 739**	**46 078**	**62 193**	**47 363**
Machinery and Equipment	**316 699**	**250 582**	**–**	**–**	**–**	**–**	**(525)**	**(525)**	**250 057**	**233 769**	**195 520**
Transport Assets	**313 052**	**314 232**	**–**	**–**	**–**	**–**	**2 214**	**2 214**	**316 446**	**205 224**	**146 705**
Land	**165 193**	**199 105**	**–**	**–**	**–**	**–**	**–**	**–**	**199 105**	**100 441**	**69 259**
Total Renewal of Existing Assets to be adjusted	**2 854 321**	**3 064 195**	**–**	**–**	**–**	**–**	**(1 491)**	**(1 491)**	**3 062 703**	**2 776 153**	**2 461 640**
Roads Infrastructure	*258 531*	*184 643*	–	–	–	–	–	–	*184 643*	*170 177*	*178 732*
Storm water Infrastructure	*32 634*	*15 698*	–	–	–	–	–	–	*15 698*	*6 032*	*20 633*
Electrical Infrastructure	*516 396*	*522 907*	–	–	–	–	*(32)*	*(32)*	*522 875*	*428 698*	*429 826*
Water Supply Infrastructure	*248 407*	*353 789*	–	–	–	–	*(306)*	*(306)*	*353 483*	*295 204*	*430 013*
Sanitation Infrastructure	*895 947*	*974 202*	–	–	–	–	–	–	*974 202*	*1 074 614*	*669 796*
Solid Waste Infrastructure	–	–	–	–	–	–	–	–	–	*1 523*	*855*
Information and Communication Infrastructure	*23 797*	*24 899*	–	–	–	–	*(58)*	*(58)*	*24 841*	*22 556*	*35 383*
Infrastructure	**1 975 713**	**2 076 137**	**–**	**–**	**–**	**–**	**(396)**	**(396)**	**2 075 741**	**1 998 805**	**1 765 239**
Community Facilities	*19 954*	*24 483*	–	–	–	–	*560*	*560*	*25 043*	*70 273*	*65 017*
Sport and Recreation Facilities	*5 000*	*5 000*	–	–	–	–	–	–	*5 000*	*8 000*	*5 000*
Community Assets	**24 954**	**29 483**	**–**	**–**	**–**	**–**	**560**	**560**	**30 043**	**78 273**	**70 017**
Heritage Assets	**750**	**0**	**–**	**–**	**–**	**–**	**–**	**–**	**0**	**–**	**–**
Operational Buildings	*12 488*	*16 806*	–	–	–	–	*(83)*	*(83)*	*16 723*	*49 646*	*3 250*
Other Assets	**12 488**	**16 806**	**–**	**–**	**–**	**–**	**(83)**	**(83)**	**16 723**	**49 646**	**3 250**
Licences and Rights	*10 300*	*10 220*	–	–	–	–	*(238)*	*(238)*	*9 983*	*8 500*	*7 595*
Intangible Assets	**10 300**	**10 220**	**–**	**–**	**–**	**–**	**(238)**	**(238)**	**9 983**	**8 500**	**7 595**
Computer Equipment	**117 739**	**151 517**	**–**	**–**	**–**	**–**	**932**	**932**	**152 449**	**81 123**	**71 113**
Furniture and Office Equipment	**42 277**	**45 760**	**–**	**–**	**–**	**–**	**(360)**	**(360)**	**45 400**	**113 509**	**39 757**
Machinery and Equipment	**135 814**	**142 232**	**–**	**–**	**–**	**–**	**(427)**	**(427)**	**141 806**	**106 097**	**58 069**
Transport Assets	**533 487**	**591 239**	**–**	**–**	**–**	**–**	**(1 481)**	**(1 481)**	**589 758**	**339 300**	**446 600**
Mature	*800*	*800*	–	–	–	–	–	–	*800*	*900*	–
Living Resources	**800**	**800**	**–**	**–**	**–**	**–**	**–**	**–**	**800**	**900**	**–**

Table continues on next page.

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CAPITAL EXPENDITURE											
Total Upgrading of Existing Assets to be adjusted	**3 426 226**	**3 530 083**	**–**	**–**	**–**	**–**	**(1 193)**	**(1 193)**	**3 528 890**	**4 473 952**	**5 791 673**
Roads Infrastructure	*193 304*	*190 802*	*–*	*–*	*–*	*–*	*(32)*	*(32)*	*190 770*	*142 934*	*160 759*
Storm water Infrastructure	*200 187*	*205 131*	*–*	*–*	*–*	*–*	*–*	*–*	*205 131*	*177 709*	*292 359*
Electrical Infrastructure	*196 555*	*183 764*	*–*	*–*	*–*	*–*	*(51)*	*(51)*	*183 713*	*349 755*	*164 946*
Water Supply Infrastructure	*17 306*	*14 962*	*–*	*–*	*–*	*–*	*453*	*453*	*15 415*	*13 750*	*13 000*
Sanitation Infrastructure	*1 702 829*	*1 738 357*	*–*	*–*	*–*	*–*	*(906)*	*(906)*	*1 737 450*	*2 576 219*	*3 451 913*
Solid Waste Infrastructure	*166*	*16 143*	*–*	*–*	*–*	*–*	*–*	*–*	*16 143*	*166*	*56 776*
Coastal Infrastructure	*133 095*	*85 746*	*–*	*–*	*–*	*–*	*(754)*	*(754)*	*84 992*	*151 236*	*281 038*
Information and Communication Infrastructure	*56 355*	*42 391*	*–*	*–*	*–*	*–*	*(122)*	*(122)*	*42 269*	*35 719*	*34 986*
Infrastructure	**2 499 798**	**2 477 295**	**–**	**–**	**–**	**–**	**(1 412)**	**(1 412)**	**2 475 884**	**3 447 489**	**4 455 776**
Community Facilities	*222 528*	*183 478*	*–*	*–*	*–*	*–*	*1 946*	*1 946*	*185 423*	*357 265*	*605 444*
Sport and Recreation Facilities	*223 129*	*236 459*	*–*	*–*	*–*	*–*	*–*	*–*	*236 459*	*136 706*	*105 428*
Community Assets	**445 657**	**419 936**	**–**	**–**	**–**	**–**	**1 946**	**1 946**	**421 882**	**493 971**	**710 872**
Operational Buildings	*345 708*	*491 737*	*–*	*–*	*–*	*–*	*(2 585)*	*(2 585)*	*489 152*	*399 181*	*505 393*
Housing	*86 581*	*80 923*	*–*	*–*	*–*	*–*	*703*	*703*	*81 626*	*101 381*	*92 349*
Other Assets	**432 289**	**572 659**	**–**	**–**	**–**	**–**	**(1 882)**	**(1 882)**	**570 778**	**500 561**	**597 741**
Licences and Rights	*43 372*	*51 466*	*–*	*–*	*–*	*–*	*(75)*	*(75)*	*51 391*	*14 804*	*22 784*
Intangible Assets	**43 372**	**51 466**	**–**	**–**	**–**	**–**	**(75)**	**(75)**	**51 391**	**14 804**	**22 784**
Computer Equipment	**700**	**2 110**	**–**	**–**	**–**	**–**	**–**	**–**	**2 110**	**8 426**	**–**
Furniture and Office Equipment	**1 100**	**705**	**–**	**–**	**–**	**–**	**–**	**–**	**705**	**–**	**–**
Machinery and Equipment	**3 310**	**5 911**	**–**	**–**	**–**	**–**	**230**	**230**	**6 140**	**8 700**	**4 500**
Total Capital Expenditure to be adjusted	10 987 689	11 257 226	–	–	–	–	–	–	11 257 226	13 547 932	17 330 785
Roads Infrastructure	*1 774 359*	*1 654 732*	*–*	*–*	*–*	*–*	*68*	*68*	*1 654 800*	*2 553 677*	*3 222 279*
Storm water Infrastructure	*364 985*	*375 823*	*–*	*–*	*–*	*–*	*–*	*–*	*375 823*	*357 717*	*489 585*
Electrical Infrastructure	*994 926*	*1 011 465*	*–*	*–*	*–*	*–*	*(51)*	*(51)*	*1 011 414*	*1 077 558*	*1 404 999*
Water Supply Infrastructure	*1 047 276*	*1 140 700*	*–*	*–*	*–*	*–*	*(572)*	*(572)*	*1 140 128*	*1 716 590*	*1 734 664*
Sanitation Infrastructure	*2 857 699*	*2 961 774*	*–*	*–*	*–*	*–*	*(686)*	*(686)*	*2 961 088*	*4 126 780*	*4 848 073*
Solid Waste Infrastructure	*325 265*	*328 763*	*–*	*–*	*–*	*–*	*(217)*	*(217)*	*328 546*	*44 820*	*200 018*
Coastal Infrastructure	*143 255*	*99 361*	*–*	*–*	*–*	*–*	*(754)*	*(754)*	*98 607*	*151 236*	*281 038*
Information and Communication Infrastructure	*171 716*	*171 478*	*–*	*–*	*–*	*–*	*(180)*	*(180)*	*171 298*	*127 576*	*107 818*
Infrastructure	**7 679 481**	**7 744 097**	**–**	**–**	**–**	**–**	**(2 392)**	**(2 392)**	**7 741 704**	**10 155 953**	**12 288 475**
Community Facilities	*435 798*	*452 397*	*–*	*–*	*–*	*–*	*2 506*	*2 506*	*454 903*	*685 467*	*902 655*
Sport and Recreation Facilities	*228 159*	*241 630*	*–*	*–*	*–*	*–*	*–*	*–*	*241 630*	*144 706*	*110 428*
Community Assets	**663 958**	**694 027**	**–**	**–**	**–**	**–**	**2 506**	**2 506**	**696 533**	**830 172**	**1 013 083**
Heritage Assets	**750**	**0**	**–**	**–**	**–**	**–**	**–**	**–**	**0**	**–**	**1 000**
Operational Buildings	*529 774*	*630 209*	*–*	*–*	*–*	*–*	*(2 451)*	*(2 451)*	*627 758*	*765 548*	*768 161*
Housing	*91 581*	*84 722*	*–*	*–*	*–*	*–*	*703*	*703*	*85 425*	*101 381*	*92 349*
Other Assets	**621 355**	**714 931**	**–**	**–**	**–**	**–**	**(1 748)**	**(1 748)**	**713 184**	**866 929**	**860 510**
Licences and Rights	*208 032*	*205 333*	*–*	*–*	*–*	*–*	*16*	*16*	*205 348*	*318 996*	*2 003 639*
Intangible Assets	**208 032**	**205 333**	**–**	**–**	**–**	**–**	**16**	**16**	**205 348**	**318 996**	**2 003 639**
Computer Equipment	**265 742**	**303 932**	**–**	**–**	**–**	**–**	**229**	**229**	**304 161**	**205 750**	**156 305**
Furniture and Office Equipment	**80 017**	**90 805**	**–**	**–**	**–**	**–**	**1 380**	**1 380**	**92 184**	**175 702**	**87 121**
Machinery and Equipment	**455 822**	**398 725**	**–**	**–**	**–**	**–**	**(722)**	**(722)**	**398 003**	**348 566**	**258 089**
Transport Assets	**846 539**	**905 471**	**–**	**–**	**–**	**–**	**733**	**733**	**906 204**	**544 524**	**593 305**
Land	**165 193**	**199 105**	**–**	**–**	**–**	**–**	**–**	**–**	**199 105**	**100 441**	**69 259**
Mature	*800*	*800*	*–*	*–*	*–*	*–*	*–*	*–*	*800*	*900*	*–*
Living Resources	**800**	**800**	**–**	**–**	**–**	**–**	**–**	**–**	**800**	**900**	**–**
TOTAL CAPITAL EXPENDITURE to be adjusted	**10 987 689**	**11 257 226**	**–**	**–**	**–**	**–**	**–**	**–**	**11 257 226**	**13 547 932**	**17 330 785**

Table continues on next page.

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSET REGISTER SUMMARY - PPE (WDV)	68 611 724	68 019 034	–	–	–	–	–	–	68 019 034	77 806 307	91 115 917
Roads Infrastructure	12 877 732	12 353 993	–	–	–	–	68	68	12 354 061	14 388 463	17 051 221
Storm water Infrastructure	1 612 797	1 579 540	–	–	–	–	–	–	1 579 540	1 867 463	2 279 109
Electrical Infrastructure	9 834 253	9 611 336	–	–	–	–	(51)	(51)	9 611 285	10 339 382	11 364 006
Water Supply Infrastructure	7 191 417	7 144 448	–	–	–	–	(572)	(572)	7 143 876	8 605 990	10 061 053
Sanitation Infrastructure	8 849 117	8 218 768	–	–	–	–	(686)	(686)	8 218 081	12 025 588	16 517 490
Solid Waste Infrastructure	1 343 743	1 166 338	–	–	–	–	(217)	(217)	1 166 122	1 154 005	1 276 442
Coastal Infrastructure	361 676	241 762	–	–	–	–	(754)	(754)	241 008	384 817	650 705
Information and Communication Infrastructure	5 613 971	7 216 965	–	–	–	–	(180)	(180)	7 216 785	7 235 280	7 230 653
Infrastructure	47 684 707	47 533 150	–	–	–	–	(2 392)	(2 392)	47 530 758	56 000 988	66 430 679
Community Assets	6 675 747	6 367 919	–	–	–	–	2 506	2 506	6 370 424	6 828 005	7 455 547
Heritage Assets	10 268	10 268	–	–	–	–	–	–	10 268	10 268	10 268
Investment properties	574 393	574 392	–	–	–	–	–	–	574 392	572 679	570 965
Other Assets	5 498 826	5 268 759	–	–	–	–	(1 748)	(1 748)	5 267 011	5 763 042	6 244 539
Intangible Assets	689 917	788 924	–	–	–	–	7 211	7 211	796 135	971 818	2 826 631
Computer Equipment	591 333	594 918	–	–	–	–	(6 967)	(6 967)	587 951	540 261	441 331
Furniture and Office Equipment	429 389	497 453	–	–	–	–	1 380	1 380	498 832	589 468	576 825
Machinery and Equipment	797 429	640 233	–	–	–	–	(722)	(722)	639 511	751 350	758 436
Transport Assets	4 233 343	4 323 037	–	–	–	–	733	733	4 323 769	4 281 205	4 257 411
Land	1 426 373	1 419 981	–	–	–	–	–	–	1 419 981	1 497 224	1 543 285
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	**68 611 724**	**68 019 034**	**–**	**–**	**–**	**–**	**–**	**–**	**68 019 034**	**77 806 307**	**91 115 917**
EXPENDITURE OTHER ITEMS											
Depreciation & asset impairment	**3 493 166**	**3 549 360**	**–**	**–**	**–**	**–**	**–**	**–**	**3 549 360**	**3 760 659**	**4 021 175**
Repairs and Maintenance by asset class	**5 483 217**	**5 803 071**	**–**	**–**	**–**	**–**	**266**	**266**	**5 803 336**	**5 755 088**	**6 064 435**
Roads Infrastructure	*829 974*	*932 028*	–	–	–	–	–	–	*932 028*	*874 792*	*922 906*
Storm water Infrastructure	*189 758*	*182 037*	–	–	–	–	–	–	*182 037*	*200 167*	*211 341*
Electrical Infrastructure	*729 900*	*753 743*	–	–	–	–	–	–	*753 743*	*762 019*	*796 306*
Water Supply Infrastructure	*650 187*	*689 286*	–	–	–	–	*(13)*	*(13)*	*689 273*	*687 127*	*735 158*
Sanitation Infrastructure	*617 577*	*703 732*	–	–	–	–	*13*	*13*	*703 745*	*650 925*	*686 726*
Solid Waste Infrastructure	*23 371*	*21 337*	–	–	–	–	–	–	*21 337*	*23 931*	*24 529*
Coastal Infrastructure	*3 994*	*4 296*	–	–	–	–	–	–	*4 296*	*3 994*	*3 994*
Infrastructure	**3 044 760**	**3 286 458**	**–**	**–**	**–**	**–**	**–**	**–**	**3 286 458**	**3 202 956**	**3 380 961**
Community Facilities	*551 948*	*614 852*	–	–	–	–	–	–	*614 852*	*580 024*	*610 889*
Sport and Recreation Facilities	*102 832*	*88 367*	–	–	–	–	–	–	*88 367*	*108 385*	*114 345*
Community Assets	**654 780**	**703 220**	**–**	**–**	**–**	**–**	**–**	**–**	**703 220**	**688 409**	**725 235**
Heritage Assets	**2 761**	**904**	**–**	**–**	**–**	**–**	**–**	**–**	**904**	**2 882**	**3 010**
Revenue Generating	*6 633*	*6 633*	–	–	–	–	–	–	*6 633*	*6 917*	*7 219*
Non-revenue Generating	*6*	*3*	–	–	–	–	–	–	*3*	*6*	*6*
Investment properties	6 639	6 636	–	–	–	–	–	–	6 636	6 923	7 226
Operational Buildings	*323 417*	*274 845*	–	–	–	–	–	–	*274 845*	*338 546*	*354 752*
Housing	*27 234*	*70 354*	–	–	–	–	–	–	*70 354*	*28 704*	*30 283*
Other Assets	**350 651**	**345 198**	**–**	**–**	**–**	**–**	**–**	**–**	**345 198**	**367 251**	**385 035**
Computer Equipment	**304 200**	**307 621**	**–**	**–**	**–**	**–**	**–**	**–**	**307 621**	**317 617**	**337 330**
Furniture and Office Equipment	**245 191**	**236 803**	**–**	**–**	**–**	**–**	**234**	**234**	**237 037**	**256 746**	**269 155**
Machinery and Equipment	**404 141**	**441 646**	**–**	**–**	**–**	**–**	**32**	**32**	**441 677**	**420 292**	**441 012**
Transport Assets	**470 093**	**474 584**	**–**	**–**	**–**	**–**	**–**	**–**	**474 584**	**492 012**	**515 471**
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	**8 976 383**	**9 352 431**	**–**	**–**	**–**	**–**	**266**	**266**	**9 352 696**	**9 515 747**	**10 085 609**
Renewal and upgrading of Existing Assets as % of total capex	***57.2%***	***58.6%***							***58.6%***	***53.5%***	***47.6%***
Renewal and upgrading of Existing Assets as % of deprecn"	***179.8%***	***185.8%***							***185.7%***	***192.8%***	***205.2%***
R&M as a % of PPE	***8.1%***	***8.7%***							***8.7%***	***7.4%***	***6.7%***
Renewal and upgrading and R&M as a % of PPE	***17.1%***	***18.2%***							***18.2%***	***16.7%***	***15.7%***

Explanatory notes to Table B9 – Asset Management

1. Table B9 provides an overview of municipal capital allocations for new assets and renewal of existing assets, as well as spending on repairs and maintenance by asset class.

2. The City will be investing 58.6% of its capital budget in renewal and upgrade of existing assets, which exceeds the NT norm of 40%.

3. Repairs and maintenance as a percentage of PPE (property, plant and equipment including intangible assets, investment properties, and other non-current assets) amounts to 8.7% and is slightly above NT's norm of 8%.

Table 10: MBRR Table B10 - Basic Service Delivery Measurement

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Household service targets											
Water:											
Piped water inside dwelling	1 350 021	1 350 021	-	-	-	-	-	-	1 350 021	1 373 332	1 396 606
Piped water inside yard (but not in dwelling)	-	-	-	-	-	-	-	-	-	-	-
Using public tap (at least min.service level)	187 172	187 172	-	-	-	-	-	-	187 172	190 404	193 631
Other water supply (at least min.service level)	-	-	-	-	-	-	-	-	-	-	-
Minimum Service Level and Above sub-total	1 537 193	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
Using public tap (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
Other water supply (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
No water supply	-	-	-	-	-	-	-	-	-	-	-
Below Minimum Servic Level sub-total	-	-	-	-	-	-	-	-	-	-	-
Total number of households	**1 537 193**	**1 537 193**	**-**	**-**	**-**	**-**	**-**	**-**	**1 537 193**	**1 563 736**	**1 590 237**
Sanitation/sewerage:											
Flush toilet (connected to sewerage)	1 427 346	1 427 346	-	-	-	-	-	-	1 427 346	1 455 971	1 479 080
Flush toilet (with septic tank)	-	-	-	-	-	-	-	-	-	-	-
Chemical toilet	62 950	62 950	-	-	-	-	-	-	62 950	62 950	62 950
Pit toilet (ventilated)	197	197	-	-	-	-	-	-	197	197	197
Other toilet provisions (> min.service level)	46 700	46 700	-	-	-	-	-	-	46 700	44 618	48 010
Minimum Service Level and Above sub-total	1 537 193	1 537 193	-	-	-	-	-	-	1 537 193	1 563 736	1 590 237
Bucket toilet	-	-	-	-	-	-	-	-	-	-	-
Other toilet provisions (< min.service level)	-	-	-	-	-	-	-	-	-	-	-
No toilet provisions	-	-	-	-	-	-	-	-	-	-	-
Below Minimum Servic Level sub-total	-	-	-	-	-	-	-	-	-	-	-
Total number of households	**1 537 193**	**1 537 193**	**-**	**-**	**-**	**-**	**-**	**-**	**1 537 193**	**1 563 736**	**1 590 237**
Energy:											
Electricity (at least min. service level)	635 334	635 334	-	-	-	-	-	-	635 334	635 334	635 334
Electricity - prepaid (> min.service level)	-	-	-	-	-	-	-	-	-	-	-
Minimum Service Level and Above sub-total	635 334	635 334	-	-	-	-	-	-	635 334	635 334	635 334
Electricity (< min.service level)	22 906	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Electricity - prepaid (< min. service level)	-	-	-	-	-	-	-	-	-	-	-
Other energy sources	-	-	-	-	-	-	-	-	-	-	-
Below Minimum Servic Level sub-total	22 906	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Total number of households	**658 240**	**658 240**	**-**	**-**	**-**	**-**	**-**	**-**	**658 240**	**656 740**	**655 240**
Refuse:											
Removed at least once a week (min.service)	1 080 828	1 080 828	-	-	-	-	-	-	1 080 828	1 102 444	1 124 493
Minimum Service Level and Above sub-total	1 080 828	1 080 828	-	-	-	-	-	-	1 080 828	1 102 444	1 124 493
Removed less frequently than once a week	-	-	-	-	-	-	-	-	-	-	-
Using communal refuse dump	-	-	-	-	-	-	-	-	-	-	-
Using own refuse dump	-	-	-	-	-	-	-	-	-	-	-
Other rubbish disposal	-	-	-	-	-	-	-	-	-	-	-
No rubbish disposal	-	-	-	-	-	-	-	-	-	-	-
Below Minimum Servic Level sub-total	-	-	-	-	-	-	-	-	-	-	-
Total number of households	**1 080 828**	**1 080 828**	**-**	**-**	**-**	**-**	**-**	**-**	**1 080 828**	**1 102 444**	**1 124 493**
Households receiving Free Basic Service											
Water (6 kilolitres per household per month)	236 537	236 537	-	-	-	-	-	-	236 537	236 537	236 537
Sanitation (free minimum level service)	236 537	236 537	-	-	-	-	-	-	236 537	236 537	236 537
Electricity/other energy (50kwh per household per month)	186 070	186 070	-	-	-	-	-	-	186 070	186 070	186 070
Refuse (removed at least once a week)	280 469	280 469	-	-	-	-	-	-	280 469	286 079	291 800
Informal Settlements	819 213	819 213	-	-	-	-	-	-	819 213	840 325	862 158
Cost of Free Basic Services provided (R'000)											
Water (6 kilolitres per indigent household per month)	313 771	313 771	–	–	–	–	–	–	313 771	334 981	360 842
Sanitation (free sanitation service to indigent households)	269 235	269 235	–	–	–	–	–	–	269 235	287 435	309 625
Electricity/other energy (50kwh per indigent household per month)	161 491	161 491	–	–	–	–	–	–	161 491	190 550	227 138
Refuse (removed once a week for indigent households)	432 626	432 626	–	–	–	–	–	–	432 626	454 257	476 970
Cost of Free Basic Services provided - Informal Formal Settlements (R'000)	**1 150 607**	**1 150 607**	**–**	**–**	**–**	**–**	**–**	**–**	**1 150 607**	**1 208 300**	**1 274 225**
Total cost of FBS provided	**2 327 729**	**2 327 729**	**–**	**–**	**–**	**–**	**–**	**–**	**2 327 729**	**2 475 524**	**2 648 800**

Table continues on next page.

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Highest level of free service provided											
Property rates (R'000 value threshold)	435	435	–	–	–	–	–	–	435	435	435
Water (kilolitres per household per month)	15	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	10.5	10.5	–	–	–	–	–	–	10.5	10.5	10.5
Sanitation (Rand per household per month)	–	–	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (tariff adjustment) (impermissable values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and impermissable values in excess of section 17 of	1 964 262	1 964 262	–	–	–	–	–	–	1 964 262	2 111 496	2 309 042
Water (in excess of 6 kilolitres per indigent household per month)	231 133	231 133	–	–	–	–	–	–	231 133	246 757	265 807
Sanitation (in excess of free sanitation service to indigent households)	197 261	197 261	–	–	–	–	–	–	197 261	210 595	226 853
Electricity/other energy (in excess of 50 kwh per indigent household per month)	–	–	–	–	–	–	–	–	–	–	–
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	(24 909)	(24 909)	–	–	–	–	–	–	(24 909)	(25 370)	(26 180)
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	**2 367 746**	**2 367 746**	**–**	**–**	**–**	**–**	**–**	**–**	**2 367 746**	**2 543 479**	**2 775 522**

Highest level of free services provided for Water & Sanitation, Electricity and Solid Waste:

Water
15 kℓ of water per month per indigent household, free of charge.

Sanitation
10.5 kℓ of sanitation per month per indigent household, free of charge.

Electricity
Each connection supplied by the City to properties with a municipal property value of less than and equal to R400 000 and a prepaid meter receives a monthly 60 kWh free electricity if they normally buy less than 250 kWh per month on average over a 12-month period; or 25 kWh free electricity if they normally buy between 250 and 450 kWh per month on average over a 12-month period.

Waste removal
Consumers whose properties are valued between R1 and R500 000 receive rebates between 0% and 100% on the first 240 ℓ container. Consumers who earn below R7 500 and who are registered on the Indigent Register will qualify for a rebate between 0% and 100% on the first 240 ℓ container. Customers living in Council-owned housing rental and selling schemes earning R4 500 and below will receive 100% rebate.

Explanatory notes to Table B10 – Basic Service Delivery Measurement

1. Table B10 provides an overview of service delivery levels, including backlogs (below minimum service level), for each of the main services.

2. The City is persistently striving to eradicate backlogs. The City's backlog status is as follows:
   a. Water – Cape Town's population, both formal and informal settlements, receives potable water in accordance with the National minimum standards as required by the Water Services Act 108 (of 1997).
   b. Sanitation – Cape Town's population, both formal and informal settlements, receives sanitation services in accordance with the National minimum standards. Funding is still provided to further improve the service levels in Informal Settlements in line with the City's strategy.
   c. Energy – The electrification strategy is to reduce the backlog by 1 500 annually.
   d. Refuse – There are no backlogs for refuse.

5. *Adjustments to budget assumptions*

The budget assumptions underpinning the 2023/24 MTREF do not require any adjustments at this stage. In this regard, primary variables such as CPI, collection ratios, interest levels and wage awards remain unchanged.

6. *Adjustments to budget funding*

- **Financial plans**
  The financial plan will be revisited considering the longer-term effects of the proposed adjustments.
- **Reconciliation showing that operating- and capital expenditure remain funded in accordance with MFMA section 18**
  Refer **Adjustments Budget Summary** on page 3.

7. *Adjustments related to allocations and grants to the City*

Refer to **Allocations and grant adjustments** on page 1.

8. *Adjustments to transfers and grants made by the City*

No adjustments required.

9. *Adjustments to councillor and board member allowances and employee benefits*

No adjustments required.

10. *Adjustments to service delivery and budget implementation plan*

No adjustments required.

11. *Adjustments to capital expenditure*

Full disclosure on adjustments to the capital budget is provided in Annexure 2.2.

PART 2 - ADJUSTMENTS BUDGET: CONSOLIDATED TABLES – PARENT MUNICIPALITY AND ENTITIES

The consolidated tables of the City and its entities, Cape Town International Convention Centre (CTICC) and Cape Town Stadium (CTS), are presented on page 19 to page 29.

Table 11: MBRR Table B1 - Consolidated Adjustments Budget Summary

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Financial Performance											
Property rates	11 852 008	11 851 996	–	–	–	–	–	–	11 851 996	12 582 126	13 576 395
Service charges	27 777 757	27 927 747	–	–	–	–	–	–	27 927 747	31 840 623	36 071 042
Investment revenue	1 197 802	1 381 055	–	–	–	–	–	–	1 381 055	1 040 557	885 767
Transfers recognised - operational	6 809 560	6 774 693	–	–	–	5 450	–	5 450	6 780 143	6 958 864	7 410 322
Other own revenue	11 253 205	12 594 821	–	–	–	–	–	–	12 594 821	11 777 051	12 391 368
Total Revenue (excluding capital transfers and contributions)	**58 890 332**	**60 530 312**	**–**	**–**	**–**	**5 450**	**–**	**5 450**	**60 535 762**	**64 199 221**	**70 334 895**
Employee costs	18 484 598	18 516 410	–	–	–	605	4 507	5 112	18 521 522	19 489 779	20 685 608
Remuneration of councillors	190 901	190 784	–	–	–	–	–	–	190 784	199 491	208 468
Depreciation & asset impairment	5 856 222	6 514 625	–	–	–	–	–	–	6 514 625	6 082 553	6 366 261
Finance charges	945 367	903 154	–	–	–	–	–	–	903 154	1 468 609	2 262 777
Inventory consumed and bulk purchases	20 089 107	20 781 719	–	–	–	557	(12 083)	(11 527)	20 770 192	23 255 503	26 509 326
Transfers and subsidies	340 743	383 977	–	–	–	–	(6 106)	(6 106)	377 871	309 099	344 367
Other expenditure	13 476 901	13 608 374	–	–	–	4 288	13 683	17 971	13 626 345	13 815 853	14 292 133
Total Expenditure	**59 383 838**	**60 899 045**	**–**	**–**	**–**	**5 450**	**0**	**5 450**	**60 904 495**	**64 620 887**	**70 668 940**
Surplus/(Deficit)	(493 506)	(368 733)	–	–	–	–	(0)	(0)	(368 733)	(421 666)	(334 044)
Transfers and subsidies - capital (monetary allocations)	2 776 159	2 819 523	–	–	–	–	–	–	2 819 523	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**2 282 653**	**2 450 790**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**2 450 790**	**3 118 975**	**4 071 322**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**2 282 653**	**2 450 790**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**2 450 790**	**3 118 975**	**4 071 322**
Capital expenditure & funds sources											
Capital expenditure	11 034 869	11 309 338	–	–	–	–	–	–	11 309 338	13 600 109	17 391 055
Transfers recognised - capital	2 776 159	2 819 523	–	–	–	–	–	–	2 819 523	3 580 157	4 404 488
Borrowing	6 500 000	3 500 000	–	–	–	–	–	–	3 500 000	8 826 561	11 942 999
Internally generated funds	1 758 710	4 989 815	–	–	–	–	–	–	4 989 815	1 193 392	1 043 568
Total sources of capital funds	**11 034 869**	**11 309 338**	**–**	**–**	**–**	**–**	**–**	**–**	**11 309 338**	**13 600 109**	**17 391 055**
Financial position											
Total current assets	20 295 946	21 015 857	–	–	–	–	3	3	21 015 860	23 077 320	25 505 459
Total non current assets	73 116 384	72 016 308	–	–	–	–	–	–	72 016 308	82 565 092	96 680 682
Total current liabilities	14 289 257	15 171 372	–	–	–	–	3	3	15 171 375	11 452 143	13 435 692
Total non current liabilities	17 803 086	14 129 132	–	–	–	–	–	–	14 129 132	26 136 240	36 616 057
Community wealth/Equity	61 319 987	63 731 661	–	–	–	–	(0)	(0)	63 731 661	68 054 029	72 134 393
Cash flows											
Net cash from (used) operating	6 313 975	6 163 621	–	–	–	5 450	(5 447)	3	6 163 623	7 106 134	8 377 762
Net cash from (used) investing	(9 638 162)	(10 225 128)	–	–	–	–	–	–	(10 225 128)	(11 678 138)	(17 326 357)
Net cash from (used) financing	4 867 250	1 844 114	–	–	–	–	–	–	1 844 114	6 236 254	10 653 166
Cash/cash equivalents at the year end	8 998 434	5 941 982	–	–	–	5 450	(5 447)	3	5 941 985	7 606 235	9 310 806
Cash backing/surplus reconciliation	–	–	–	–	–	–	–	–	–	–	–
Cash and investments available	16 285 883	14 513 627	–	–	–	–	3	3	14 513 630	17 371 609	19 076 180
Application of cash and investments	8 888 120	8 956 108	–	–	–	–	3	3	8 956 111	5 864 555	6 527 903
Balance - surplus (shortfall)	7 397 763	5 557 519	–	–	–	–	(0)	(0)	5 557 519	11 507 054	12 548 277
Asset Management											
Asset register summary (WDV)	69 035 747	68 467 973	–	–	–	–	–	–	68 467 973	79 257 365	93 369 140
Depreciation	3 534 702	3 590 896	–	–	–	–	–	–	3 590 896	3 801 582	4 061 927
Renewal and Upgrading of Existing Assets	6 305 409	6 623 427	–	–	–	–	(2 685)	(2 685)	6 620 743	7 275 700	8 279 403
Repairs and Maintenance	5 525 868	5 842 884	–	–	–	–	266	266	5 843 150	5 800 441	6 110 522
Free services											
Cost of Free Basic Services provided	2 327 729	2 327 729	–	–	–	–	–	–	2 327 729	2 475 524	2 648 800
Revenue cost of free services provided	2 367 746	2 367 746	–	–	–	–	–	–	2 367 746	2 543 479	2 775 522
Households below minimum service level											
Water:	–	–	–	–	–	–	–	–	–	–	–
Sanitation/sewerage:	–	–	–	–	–	–	–	–	–	–	–
Energy:	22 906	22 906	-	-	-	-	-	-	22 906	21 406	19 906
Refuse:	–	–	–	–	–	–	–	–	–	–	–

Table 12: MBRR Table B2 - Consolidated Adjustments Budget Financial Performance (standard classification)

Standard Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue - Functional											
Governance and administration	**18 788 149**	**19 187 844**	**–**	**–**	**–**	**1 000**	**(0)**	**1 000**	**19 188 844**	**19 665 690**	**20 809 332**
Executive and council	355	355	–	–	–	–	–	–	355	371	387
Finance and administration	18 787 790	19 187 485	–	–	–	1 000	(0)	1 000	19 188 485	19 665 316	20 808 941
Internal audit	3	3	–	–	–	–	–	–	3	4	4
Community and public safety	**3 923 160**	**4 577 604**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**4 577 604**	**4 129 630**	**4 329 882**
Community and social services	132 827	118 752	–	–	–	–	–	–	118 752	110 706	171 437
Sport and recreation	124 512	106 552	–	–	–	–	–	–	106 552	118 694	113 852
Public safety	1 677 234	2 326 639	–	–	–	–	(0)	(0)	2 326 639	1 704 283	1 732 913
Housing	1 521 459	1 580 695	–	–	–	–	0	0	1 580 695	1 665 329	1 775 081
Health	467 127	444 965	–	–	–	–	–	–	444 965	530 618	536 600
Economic and environmental services	**3 182 528**	**3 094 002**	**–**	**–**	**–**	**500**	**–**	**500**	**3 094 502**	**3 658 879**	**4 395 880**
Planning and development	767 387	677 662	–	–	–	–	–	–	677 662	575 521	568 115
Road transport	2 358 257	2 352 956	–	–	–	500	–	500	2 353 456	3 072 461	3 805 011
Environmental protection	56 884	63 384	–	–	–	–	–	–	63 384	10 898	22 754
Trading services	**35 493 685**	**36 150 695**	**–**	**–**	**–**	**3 950**	**0**	**3 950**	**36 154 645**	**39 986 297**	**44 885 829**
Energy sources	20 194 023	20 208 206	–	–	–	**–**	**0**	**0**	20 208 206	23 616 758	27 129 629
Water management	9 700 602	10 319 174	–	–	–	**–**	**(220)**	**(220)**	10 318 954	10 350 644	11 192 322
Waste water management	3 557 952	3 558 036	–	–	–	**3 950**	**220**	**4 170**	3 562 206	3 862 526	4 232 471
Waste management	2 041 107	2 065 278	–	–	–	**–**	**–**	**–**	2 065 278	2 156 368	2 331 407
Other	**278 970**	**339 690**	**–**	**–**	**–**	**–**	**–**	**–**	**339 690**	**299 365**	**319 338**
Total Revenue - Functional	**61 666 491**	**63 349 835**	**–**	**–**	**–**	**5 450**	**(0)**	**5 450**	**63 355 285**	**67 739 862**	**74 740 261**
Expenditure - Functional											
Governance and administration	**2 882 260**	**3 110 326**	**–**	**–**	**–**	**1 000**	**(669)**	**331**	**3 110 657**	**3 055 895**	**3 286 302**
Executive and council	167 299	181 569	–	–	–	–	579	579	182 148	158 501	152 285
Finance and administration	2 711 654	2 925 362	–	–	–	1 000	(1 248)	(248)	2 925 115	2 894 700	3 131 933
Internal audit	3 307	3 395	–	–	–	–	–	–	3 395	2 693	2 084
Community and public safety	**14 010 310**	**14 490 747**	**–**	**–**	**–**	**–**	**489**	**489**	**14 491 236**	**14 710 918**	**15 376 608**
Community and social services	2 005 124	1 988 197	–	–	–	–	(59)	(59)	1 988 138	2 131 413	2 254 788
Sport and recreation	2 205 846	2 086 349	–	–	–	–	51	51	2 086 399	2 294 527	2 406 042
Public safety	5 563 842	6 274 959	–	–	–	–	3 913	3 913	6 278 872	5 776 744	5 954 249
Housing	2 421 778	2 379 222	–	–	–	–	(3 416)	(3 416)	2 375 806	2 560 192	2 701 301
Health	1 813 721	1 762 021	–	–	–	–	(0)	(0)	1 762 021	1 948 042	2 060 228
Economic and environmental services	**7 485 576**	**7 490 243**	**–**	**–**	**–**	**500**	**791**	**1 291**	**7 491 535**	**7 600 040**	**8 020 435**
Planning and development	2 110 499	1 999 873	–	–	–	–	589	589	2 000 461	2 100 869	2 221 048
Road transport	4 922 573	5 039 225	–	–	–	500	3	503	5 039 728	5 060 381	5 323 457
Environmental protection	452 504	451 145	–	–	–	–	200	200	451 345	438 791	475 930
Trading services	**34 528 367**	**35 321 372**	**–**	**–**	**–**	**3 950**	**(46)**	**3 904**	**35 325 275**	**38 765 092**	**43 476 286**
Energy sources	19 582 928	19 590 291	–	–	–	–	(45)	(45)	19 590 246	22 868 761	26 335 970
Water management	8 486 521	9 001 523	–	–	–	–	(13)	(13)	9 001 510	9 016 035	9 737 498
Waste water management	4 624 291	4 781 688	–	–	–	3 950	12	3 962	4 785 650	4 985 638	5 326 724
Waste management	1 834 627	1 947 870	–	–	–	–	–	–	1 947 870	1 894 658	2 076 094
Other	**462 463**	**491 874**	**–**	**–**	**–**	**–**	**(566)**	**(566)**	**491 309**	**476 498**	**498 399**
Total Expenditure - Functional	**59 368 977**	**60 904 562**	**–**	**–**	**–**	**5 450**	**(0)**	**5 450**	**60 910 012**	**64 608 443**	**70 658 030**
Surplus/ (Deficit) for the year	**2 297 515**	**2 445 273**	**–**	**–**	**–**	**0**	**0**	**0**	**2 445 273**	**3 131 419**	**4 082 231**

Table 13: MBRR Table B3 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure by municipal vote)

Vote Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue by Vote											
Vote 1 - Community Services & Health	1 066 916	991 781	–	–	–	–	–	–	991 781	1 062 892	1 096 543
Vote 2 - Corporate Services	68 240	66 404	–	–	–	1 000	–	1 000	67 404	72 760	76 039
Vote 3 - Economic Growth	260 479	403 585	–	–	–	–	–	–	403 585	250 908	262 225
Vote 4 - Energy	20 012 495	20 026 678	–	–	–	–	–	–	20 026 678	23 407 985	26 889 522
Vote 5 - Finance	17 979 457	18 196 382	–	–	–	–	–	–	18 196 382	18 887 408	20 082 532
Vote 6 - Future Planning & Resilience	66 041	66 043	–	–	–	–	–	–	66 043	71 923	79 207
Vote 7 - Human Settlements	1 521 097	1 637 111	–	–	–	–	0	0	1 637 111	1 664 949	1 774 681
Vote 8 - Office of the City Manager	865	865	–	–	–	–	–	–	865	902	943
Vote 9 - Safety & Security	1 750 229	2 399 453	–	–	–	–	(0)	(0)	2 399 453	1 780 489	1 812 548
Vote 10 - Spatial Planning & Environment	689 847	654 156	–	–	–	–	–	–	654 156	577 194	582 992
Vote 11 - Urban Mobility	2 418 941	2 445 140	–	–	–	500	–	500	2 445 640	3 095 924	3 811 101
Vote 12 - Urban Waste Management	2 171 545	2 116 141	–	–	–	–	–	–	2 116 141	2 182 087	2 357 337
Vote 13 - Water & Sanitation	13 281 046	13 906 083	–	–	–	3 950	–	3 950	13 910 033	14 279 325	15 483 745
Vote 14 - Cape Town International Convention Centre	273 413	334 133	–	–	–	–	–	–	334 133	293 563	313 275
Vote 15 - Cape Town Stadium	105 880	105 880	–	–	–	–	–	–	105 880	111 551	117 570
Total Revenue by Vote	**61 666 491**	**63 349 835**	**–**	**–**	**–**	**5 450**	**(0)**	**5 450**	**63 355 285**	**67 739 861**	**74 740 261**
Expenditure by Vote											
Vote 1 - Community Services & Health	4 649 423	4 506 140	–	–	–	–	(0)	(0)	4 506 140	4 874 201	5 134 420
Vote 2 - Corporate Services	3 823 449	3 750 456	–	–	–	1 000	(0)	1 000	3 751 456	4 063 443	4 362 360
Vote 3 - Economic Growth	660 768	684 976	–	–	–	–	(0)	(0)	684 976	662 702	681 722
Vote 4 - Energy	17 272 827	17 296 778	–	–	–	–	–	–	17 296 778	20 267 055	23 285 893
Vote 5 - Finance	3 451 120	3 568 839	–	–	–	–	–	–	3 568 839	4 052 635	4 980 145
Vote 6 - Future Planning & Resilience	535 969	557 168	–	–	–	–	0	0	557 168	541 395	573 946
Vote 7 - Human Settlements	1 625 949	1 612 605	–	–	–	–	–	–	1 612 605	1 707 968	1 778 879
Vote 8 - Office of the City Manager	458 625	490 564	–	–	–	–	–	–	490 564	474 759	496 494
Vote 9 - Safety & Security	5 337 665	6 100 341	–	–	–	–	0	0	6 100 341	5 571 813	5 714 984
Vote 10 - Spatial Planning & Environment	1 560 435	1 507 983	–	–	–	–	0	0	1 507 983	1 616 831	1 713 644
Vote 11 - Urban Mobility	4 210 184	4 353 707	–	–	–	500	(0)	500	4 354 207	4 303 779	4 493 771
Vote 12 - Urban Waste Management	3 628 740	3 615 665	–	–	–	–	–	–	3 615 665	3 629 875	3 827 762
Vote 13 - Water & Sanitation	11 756 893	12 425 566	–	–	–	3 950	0	3 950	12 429 516	12 422 549	13 170 599
Vote 14 - Cape Town International Convention Centre	291 038	327 894	–	–	–	–	–	–	327 894	307 890	325 839
Vote 15 - Cape Town Stadium	105 880	105 880	–	–	–	–	–	–	105 880	111 551	117 570
Total Expenditure by Vote	**59 368 965**	**60 904 562**	**–**	**–**	**–**	**5 450**	**(0)**	**5 450**	**60 910 012**	**64 608 444**	**70 658 030**
Surplus/ (Deficit) for the year	**2 297 526**	**2 445 273**	**–**	**–**	**–**	**(0)**	**0**	**(0)**	**2 445 273**	**3 131 418**	**4 082 231**

Table 14: MBRR Table B4 - Consolidated Adjustments Budget Financial Performance (revenue and expenditure)

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source											
Exchange Revenue											
Service charges - Electricity	19 641 146	19 643 434	–	–	–	–	–	–	19 643 434	23 009 203	26 463 311
Service charges - Water	4 434 349	4 577 292	–	–	–	–	–	–	4 577 292	4 819 531	5 267 568
Service charges - Waste Water Management	2 278 048	2 311 393	–	–	–	–	–	–	2 311 393	2 477 605	2 693 652
Service charges - Waste Management	1 424 214	1 395 627	–	–	–	–	–	–	1 395 627	1 534 284	1 646 512
Sale of Goods and Rendering of Services	600 668	603 744	–	–	–	–	–	–	603 744	628 940	659 273
Agency services	285 197	285 197	–	–	–	–	–	–	285 197	299 365	314 254
Interest	–	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	286 756	293 710	–	–	–	–	–	–	293 710	299 223	312 668
Interest earned from Current and Non Current Assets	1 197 802	1 381 055	–	–	–	–	–	–	1 381 055	1 040 557	885 767
Dividends	–	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	583 050	646 018	–	–	–	–	–	–	646 018	609 969	638 212
Licence and permits	185	185	–	–	–	–	–	–	185	193	202
Operational Revenue	476 518	517 309	–	–	–	–	–	–	517 309	500 781	528 103
Non-Exchange Revenue											
Property rates	11 852 008	11 851 996	–	–	–	–	–	–	11 851 996	12 582 126	13 576 395
Surcharges and Taxes	365 452	365 452	–	–	–	–	–	–	365 452	381 532	398 701
Fines, penalties and forfeits	1 251 676	1 903 535	–	–	–	–	–	–	1 903 535	1 253 950	1 256 377
Licences or permits	76 655	71 292	–	–	–	–	–	–	71 292	80 028	83 629
Transfer and subsidies - Operational	6 809 560	6 774 693	–	–	–	5 450	–	5 450	6 780 143	6 958 864	7 410 322
Interest	89 165	89 165	–	–	–	–	–	–	89 165	93 088	97 277
Fuel Levy	2 639 290	2 639 290	–	–	–	–	–	–	2 639 290	2 760 474	2 886 917
Operational Revenue	–	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets	59 393	173 795	–	–	–	–	–	–	173 795	61 953	64 684
Other Gains	4 539 200	5 006 128	–	–	–	–	–	–	5 006 128	4 807 554	5 151 071
Discontinued Operations	–	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**58 890 332**	**60 530 312**	**–**	**–**	**–**	**5 450**	**–**	**5 450**	**60 535 762**	**64 199 221**	**70 334 895**
Expenditure By Type											
Employee related costs	18 484 598	18 516 410	–	–	–	605	4 507	5 112	18 521 522	19 489 779	20 685 608
Remuneration of councillors	190 901	190 784	–	–	–	–	–	–	190 784	199 491	208 468
Bulk purchases - electricity	14 099 100	14 098 442	–	–	–	–	(10 297)	(10 297)	14 088 145	16 926 356	19 743 055
Inventory consumed	5 990 007	6 683 277	–	–	–	557	(1 786)	(1 230)	6 682 048	6 329 147	6 766 271
Debt impairment	2 321 520	2 923 730	–	–	–	–	–	–	2 923 730	2 280 971	2 304 336
Depreciation and amortisation	3 534 702	3 590 896	–	–	–	–	–	–	3 590 896	3 801 582	4 061 925
Interest	945 367	903 154	–	–	–	–	–	–	903 154	1 468 609	2 262 777
Contracted services	9 415 476	9 589 889	–	–	–	3 589	11 701	15 290	9 605 178	9 608 798	9 899 042
Transfers and subsidies	340 743	383 977	–	–	–	–	(6 106)	(6 106)	377 871	309 099	344 367
Irrecoverable debts written off	150 544	206 699	–	–	–	–	–	–	206 699	150 544	150 544
Operational costs	3 350 241	3 278 320	–	–	–	699	1 979	2 679	3 280 999	3 495 865	3 683 029
Losses on disposal of Assets	754	2 184	–	–	–	–	3	3	2 186	754	754
Other Losses	559 886	531 283	–	–	–	–	–	–	531 283	559 891	558 764
Total Expenditure	**59 383 838**	**60 899 045**	**–**	**–**	**–**	**5 450**	**0**	**5 450**	**60 904 495**	**64 620 887**	**70 668 940**
Surplus/(Deficit)	**(493 506)**	**(368 733)**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**(368 733)**	**(421 666)**	**(334 044)**
Transfers and subsidies - capital (monetary allocations)	2 776 159	2 819 523	–	–	–	–	–	–	2 819 523	3 540 641	4 405 366
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	**2 282 653**	**2 450 790**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**2 450 790**	**3 118 975**	**4 071 322**
Income Tax	(7 916)	3 174	–	–	–	–	–	–	3 174	(6 789)	(5 953)
Surplus/(Deficit) after taxation	**2 290 569**	**2 447 616**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**2 447 616**	**3 125 764**	**4 077 275**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	(6 957)	2 343	–	–	–	–	–	–	2 343	(5 655)	(4 959)
Surplus/(Deficit) attributable to municipality	**2 283 613**	**2 449 959**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**2 449 959**	**3 120 109**	**4 072 316**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**2 283 613**	**2 449 959**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**2 449 959**	**3 120 109**	**4 072 316**

Table 15: MBRR Table B5 - Consolidated Adjustments Capital Expenditure Budget by vote and funding

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure - Vote											
Multi-year expenditure to be adjusted											
Vote 1 - Community Services & Health	450 869	422 549	–	–	–	–	–	–	422 549	396 361	417 105
Vote 2 - Corporate Services	621 779	689 175	–	–	–	–	–	–	689 175	668 539	2 411 143
Vote 3 - Economic Growth	91 520	93 615	–	–	–	–	–	–	93 615	88 079	107 625
Vote 4 - Energy	1 197 888	1 218 331	–	–	–	–	–	–	1 218 331	1 317 376	1 638 928
Vote 5 - Finance	62 282	64 824	–	–	–	–	–	–	64 824	66 504	70 890
Vote 6 - Future Planning & Resilience	19 347	20 218	–	–	–	–	–	–	20 218	17 734	8 031
Vote 7 - Human Settlements	780 455	914 892	–	–	–	–	–	–	914 892	842 482	867 673
Vote 8 - Office of the City Manager	11 373	6 395	–	–	–	–	–	–	6 395	77 273	1 342
Vote 9 - Safety & Security	443 515	447 864	–	–	–	–	–	–	447 864	463 252	393 531
Vote 10 - Spatial Planning & Environment	368 360	313 868	–	–	–	–	–	–	313 868	401 370	441 574
Vote 11 - Urban Mobility	1 925 365	1 877 301	–	–	–	–	–	–	1 877 301	2 657 270	3 531 631
Vote 12 - Urban Waste Management	713 655	732 579	–	–	–	–	–	–	732 579	348 257	462 203
Vote 13 - Water & Sanitation	4 301 283	4 455 614	–	–	–	–	–	–	4 455 614	6 203 434	6 979 109
Vote 14 - Cape Town International Convention Centre	47 180	52 112	–	–	–	–	–	–	52 112	52 177	60 270
Vote 15 - Cape Town Stadium	–	–	–	–	–	–	–	–	–	–	–
Total Capital Expenditure - Vote	**11 034 869**	**11 309 338**	**–**	**–**	**–**	**–**	**–**	**–**	**11 309 338**	**13 600 109**	**17 391 055**
Capital Expenditure - Functional											
Governance and administration	**1 570 015**	**1 770 955**	**–**	**–**	**–**	**–**	**(6 205)**	**(6 205)**	**1 764 750**	**1 668 192**	**3 155 714**
Executive and council	1 676	1 679	–	–	–	–	–	–	1 679	3 396	4 236
Finance and administration	1 564 181	1 764 433	–	–	–	–	(6 205)	(6 205)	1 758 229	1 664 717	3 151 398
Internal audit	4 159	4 842	–	–	–	–	–	–	4 842	79	79
Community and public safety	**1 501 963**	**1 523 966**	**–**	**–**	**–**	**–**	**1 707**	**1 707**	**1 525 673**	**1 416 990**	**1 556 052**
Community and social services	98 550	76 461	–	–	–	–	99	99	76 560	99 812	183 250
Sport and recreation	307 321	278 681	–	–	–	–	–	–	278 681	168 925	237 895
Public safety	307 134	294 477	–	–	–	–	890	890	295 368	196 359	200 418
Housing	761 558	843 347	–	–	–	–	635	635	843 982	836 134	861 239
Health	27 400	31 000	–	–	–	–	83	83	31 082	115 760	73 250
Economic and environmental services	**2 286 395**	**2 140 293**	**–**	**–**	**–**	**–**	**(32)**	**(32)**	**2 140 261**	**3 136 184**	**4 023 116**
Planning and development	205 026	184 771	–	–	–	–	(418)	(418)	184 352	229 364	128 874
Road transport	1 854 510	1 771 241	–	–	–	–	–	–	1 771 241	2 647 777	3 530 329
Environmental protection	226 859	184 282	–	–	–	–	386	386	184 668	259 044	363 913
Trading services	**5 619 194**	**5 821 391**	**–**	**–**	**–**	**–**	**4 530**	**4 530**	**5 825 920**	**7 326 314**	**8 594 329**
Energy sources	1 181 388	1 210 699	–	–	–	–	–	–	1 210 699	1 290 260	1 636 160
Water management	1 060 718	1 181 025	–	–	–	–	3 295	3 295	1 184 320	1 771 985	1 701 877
Waste water management	2 980 384	3 022 936	–	–	–	–	(779)	(779)	3 022 157	4 115 099	4 993 375
Waste management	396 705	406 731	–	–	–	–	2 013	2 013	408 744	148 970	262 916
Other	57 301	52 733	–	–	–	–	–	–	52 733	52 429	61 845
Total Capital Expenditure - Functional	**11 034 869**	**11 309 338**	**–**	**–**	**–**	**–**	**–**	**–**	**11 309 338**	**13 600 109**	**17 391 055**
Funded by:											
National Government	2 660 223	2 694 001	–	–	–	–	–	–	2 694 001	3 394 264	4 241 747
Provincial Government	30 135	31 220	–	–	–	–	–	–	31 220	13 157	6 007
District Municipality	–	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	85 801	94 302	–	–	–	–	–	–	94 302	172 736	156 735
Transfers recognised - capital	**2 776 159**	**2 819 523**	**–**	**–**	**–**	**–**	**–**	**–**	**2 819 523**	**3 580 157**	**4 404 488**
Borrowing	6 500 000	3 500 000	–	–	–	–	–	–	3 500 000	8 826 561	11 942 999
Internally generated funds	1 758 710	4 989 815	–	–	–	–	–	–	4 989 815	1 193 392	1 043 568
Total Capital Funding	**11 034 869**	**11 309 338**	**–**	**–**	**–**	**–**	**–**	**–**	**11 309 338**	**13 600 109**	**17 391 055**

Table 16: MBRR Table B6 - Consolidated Adjustments Budget Financial Position

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSETS											
Current assets											
Cash and cash equivalents	12 513 912	11 226 620	–	–	–	–	3	3	11 226 623	14 750 209	16 454 780
Trade and other receivables from exchange transactions	3 190 367	3 278 481	–	–	–	–	–	–	3 278 481	3 356 946	3 604 450
Receivables from non-exchange transactions	3 624 430	5 333 907	–	–	–	–	–	–	5 333 907	3 794 303	3 987 527
Current portion of non-current receivables	5 421	5 380	–	–	–	–	–	–	5 380	4 573	4 572
Inventory	468 590	512 833	–	–	–	–	–	–	512 833	541 208	570 062
VAT	493 226	658 636	–	–	–	–	–	–	658 636	630 080	884 067
Other current assets	–	–	–	–	–	–	–	–	–	–	–
Total current assets	**20 295 946**	**21 015 857**	**–**	**–**	**–**	**–**	**3**	**3**	**21 015 860**	**23 077 320**	**25 505 459**
Non current assets											
Investments	3 771 971	3 287 007	–	–	–	–	–	–	3 287 007	2 621 400	2 621 400
Investment property	574 433	574 433	–	–	–	–	–	–	574 433	572 720	571 006
Property, plant and equipment	67 764 941	67 121 052	–	–	–	–	–	–	67 121 052	78 321 049	90 575 472
Biological assets	–	–	–	–	–	–	–	–	–	–	–
Living and non-living resources	800	717	–	–	–	–	–	–	717	1 671	1 671
Heritage assets	11 108	10 268	–	–	–	–	–	–	10 268	11 358	11 358
Intangible assets	684 467	761 502	–	–	–	–	–	–	761 502	770 916	2 629 981
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	164 459	164 459	–	–	–	–	–	–	164 459	162 321	160 183
Other non-current assets	144 205	96 869	–	–	–	–	–	–	96 869	103 658	109 611
Total non current assets	**73 116 384**	**72 016 308**	**–**	**–**	**–**	**–**	**–**	**–**	**72 016 308**	**82 565 092**	**96 680 682**
TOTAL ASSETS	**93 412 330**	**93 032 165**	**–**	**–**	**–**	**–**	**3**	**3**	**93 032 168**	**105 642 412**	**122 186 141**
LIABILITIES											
Current liabilities											
Bank overdraft	–	–	–	–	–	–	–	–	–	–	–
Financial liabilities	2 966 423	2 763 357	–	–	–	–	–	–	2 763 357	1 525 931	2 580 989
Consumer deposits	611 164	517 623	–	–	–	–	–	–	517 623	635 025	667 238
Trade and other payables from exchange transactions	7 843 385	8 994 597	–	–	–	–	3	3	8 994 600	6 406 450	7 196 127
Trade and other payables from non-exchange transactions	638 171	676 155	–	–	–	–	–	–	676 155	639 434	640 755
Provisions	1 815 607	1 764 968	–	–	–	–	–	–	1 764 968	1 809 143	1 882 219
VAT	414 507	454 672	–	–	–	–	–	–	454 672	436 160	468 364
Other current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total current liabilities	**14 289 257**	**15 171 372**	**–**	**–**	**–**	**–**	**3**	**3**	**15 171 375**	**11 452 143**	**13 435 692**
Non current liabilities											
Borrowing	9 379 712	6 554 080	–	–	–	–	–	–	6 554 080	17 101 278	27 158 535
Provisions	8 423 374	7 575 052	–	–	–	–	–	–	7 575 052	9 034 962	9 457 522
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	**17 803 086**	**14 129 132**	**–**	**–**	**–**	**–**	**–**	**–**	**14 129 132**	**26 136 240**	**36 616 057**
TOTAL LIABILITIES	**32 092 343**	**29 300 504**	**–**	**–**	**–**	**–**	**3**	**3**	**29 300 507**	**37 588 383**	**50 051 749**
NET ASSETS	**61 319 987**	**63 731 661**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**63 731 661**	**68 054 029**	**72 134 393**
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)	55 753 917	57 808 615	–	–	–	–	(0)	(0)	57 808 615	62 089 327	65 818 478
Funds and Reserves	5 566 070	5 923 046	–	–	–	–	–	–	5 923 046	5 964 702	6 315 915
Other	–	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**61 319 987**	**63 731 661**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**63 731 661**	**68 054 029**	**72 134 393**

Table 17: MBRR Table B7 - Consolidated Adjustments Budget Cash Flow

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates	11 774 525	11 774 525	–	–	–	–	–	–	11 774 525	12 493 664	13 468 293
Service charges	27 337 481	27 117 104	–	–	–	–	–	–	27 117 104	31 358 200	35 542 717
Other revenue	4 926 167	5 018 190	–	–	–	–	–	–	5 018 190	5 146 273	5 378 988
Transfers and Subsidies - Operational	6 842 756	6 807 889	–	–	–	5 450	–	5 450	6 813 339	6 992 060	7 443 518
Transfers and Subsidies - Capital	2 776 159	2 819 523	–	–	–	–	–	–	2 819 523	3 540 641	4 405 366
Interest	1 197 802	1 380 555	–	–	–	–	–	–	1 380 555	1 040 557	885 767
Dividends	–	–	–	–	–	–	–	–	–	–	–
Payments											
Suppliers and employees	(47 431 771)	(47 605 914)	–	–	–	–	(11 554)	(11 554)	(47 617 468)	(51 847 771)	(56 433 724)
Finance charges	(737 329)	(733 201)	–	–	–	–	–	–	(733 201)	(1 277 321)	(1 937 723)
Transfers and Subsidies	(371 815)	(415 050)	–	–	–	–	6 106	6 106	(408 943)	(340 171)	(375 439)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6 313 975**	**6 163 621**	**–**	**–**	**–**	**5 450**	**(5 447)**	**3**	**6 163 623**	**7 106 134**	**8 377 762**
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE	59 393	173 795	–	–	–	–	–	–	173 795	61 953	64 684
Decrease (increase) in non-current receivables	2 987	863	–	–	–	–	–	–	863	682	14
Decrease (increase) in non-current investments	1 334 328	909 552	–	–	–	–	–	–	909 552	1 859 336	–
Payments											
Capital assets	(11 034 869)	(11 309 338)	–	–	–	–	–	–	(11 309 338)	(13 600 109)	(17 391 055)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(9 638 162)**	**(10 225 128)**	**–**	**–**	**–**	**–**	**–**	**–**	**(10 225 128)**	**(11 678 138)**	**(17 326 357)**
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	6 500 000	3 500 000	–	–	–	–	–	–	3 500 000	8 816 561	11 942 999
Increase (decrease) in consumer deposits	45 412	30 009	–	–	–	–	–	–	30 009	138 922	29 395
Payments											
Repayment of borrowing	(1 678 161)	(1 685 895)	–	–	–	–	–	–	(1 685 895)	(2 719 228)	(1 319 228)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**4 867 250**	**1 844 114**	**–**	**–**	**–**	**–**	**–**	**–**	**1 844 114**	**6 236 254**	**10 653 166**
NET INCREASE/ (DECREASE) IN CASH HELD	**1 543 063**	**(2 217 393)**	**–**	**–**	**–**	**5 450**	**(5 447)**	**3**	**(2 217 390)**	**1 664 250**	**1 704 571**
Cash/cash equivalents at the year begin:	7 455 371	8 159 376	–	–	–	–	–	–	8 159 376	5 941 985	7 606 235
Cash/cash equivalents at the year end:	8 998 434	5 941 982	–	–	–	5 450	(5 447)	3	5 941 985	7 606 235	9 310 806

Table 18: MBRR Table B8 - Consolidated Cash backed reserves/accumulated surplus reconciliation

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Cash and investments available											
Cash/cash equivalents at the year end	8 998 434	5 941 982	–	–	–	5 450	(5 447)	3	5 941 985	7 606 235	9 310 806
Other current investments > 90 days	3 515 478	5 284 638	–	–	–	(5 450)	5 450	(0)	5 284 638	7 143 974	7 143 974
Non current assets - Investments	3 771 971	3 287 007	–	–	–	–	–	–	3 287 007	2 621 400	2 621 400
Cash and investments available:	**16 285 883**	**14 513 627**	**–**	**–**	**–**	**–**	**3**	**3**	**14 513 630**	**17 371 609**	**19 076 180**
Applications of cash and investments											
Unspent conditional transfers	610 716	648 700	–	–	–	–	–	–	648 700	610 716	610 716
Unspent borrowing	–	–	–	–	–	–	–	–	–	–	–
Statutory requirements	–	–	–	–	–	–	–	–	–	–	–
Other working capital requirements	1 060 471	733 500	–	–	–	–	3	3	733 503	(678 146)	(333 395)
Other provisions	1 119 953	1 119 953	–	–	–	–	–	–	1 119 953	1 295 711	1 263 094
Long term investments committed	1 859 336	1 859 336	–	–	–	–	–	–	1 859 336	–	–
Reserves to be backed by cash/investments	4 237 642	4 594 618	–	–	–	–	–	–	4 594 618	4 636 274	4 987 487
Total Application of cash and investments:	**8 888 120**	**8 956 108**	**–**	**–**	**–**	**–**	**3**	**3**	**8 956 111**	**5 864 555**	**6 527 903**
Surplus(shortfall)	**7 397 763**	**5 557 519**	**–**	**–**	**–**	**–**	**(0)**	**(0)**	**5 557 519**	**11 507 054**	**12 548 277**

Table 19: MBRR Table B9 - Consolidated Asset Management

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CAPITAL EXPENDITURE											
Total New Assets to be adjusted	**4 729 460**	**4 685 911**	**–**	**–**	**–**	**–**	**2 685**	**2 685**	**4 688 595**	**6 324 409**	**9 111 652**
Roads Infrastructure	*1 322 524*	*1 279 287*	–	–	–	–	*100*	*100*	*1 279 387*	*2 240 565*	*2 882 788*
Storm water Infrastructure	*132 165*	*154 994*	–	–	–	–	–	–	*154 994*	*173 976*	*176 593*
Electrical Infrastructure	*281 975*	*304 794*	–	–	–	–	*32*	*32*	*304 826*	*299 105*	*810 227*
Water Supply Infrastructure	*781 563*	*771 949*	–	–	–	–	*(720)*	*(720)*	*771 230*	*1 407 635*	*1 291 651*
Sanitation Infrastructure	*258 923*	*249 215*	–	–	–	–	*220*	*220*	*249 435*	*475 947*	*726 365*
Solid Waste Infrastructure	*325 099*	*312 620*	–	–	–	–	*(217)*	*(217)*	*312 403*	*43 131*	*142 386*
Coastal Infrastructure	*10 160*	*13 615*	–	–	–	–	–	–	*13 615*	–	–
Information and Communication Infrastructure	*91 563*	*104 189*	–	–	–	–	–	–	*104 189*	*69 300*	*37 450*
Infrastructure	**3 203 970**	**3 190 664**	**–**	**–**	**–**	**–**	**(585)**	**(585)**	**3 190 080**	**4 709 659**	**6 067 460**
Community Facilities	*193 316*	*244 436*	–	–	–	–	–	–	*244 436*	*257 928*	*232 195*
Sport and Recreation Facilities	*30*	*171*	–	–	–	–	–	–	*171*	–	–
Community Assets	**193 346**	**244 607**	**–**	**–**	**–**	**–**	**–**	**–**	**244 607**	**257 928**	**232 195**
Heritage Assets	–	–	–	–	–	–	–	–	–	–	*1 000*
Operational Buildings	*186 628*	*136 741*	–	–	–	–	*217*	*217*	*136 958*	*335 622*	*284 719*
Housing	*5 000*	*3 799*	–	–	–	–	–	–	*3 799*	–	–
Other Assets	**191 628**	**140 541**	**–**	**–**	**–**	**–**	**217**	**217**	**140 757**	**335 622**	**284 719**
Licences and Rights	*154 360*	*143 646*	–	–	–	–	*328*	*328*	*143 974*	*295 692*	*1 973 260*
Intangible Assets	**154 360**	**143 646**	**–**	**–**	**–**	**–**	**328**	**328**	**143 974**	**295 692**	**1 973 260**
Computer Equipment	**151 736**	**154 738**	**–**	**–**	**–**	**–**	**(704)**	**(704)**	**154 035**	**119 676**	**89 911**
Furniture and Office Equipment	**39 321**	**47 639**	**–**	**–**	**–**	**–**	**1 739**	**1 739**	**49 378**	**65 228**	**50 803**
Machinery and Equipment	**316 854**	**250 737**	**–**	**–**	**–**	**–**	**(525)**	**(525)**	**250 212**	**234 939**	**196 340**
Transport Assets	**313 052**	**314 232**	**–**	**–**	**–**	**–**	**2 214**	**2 214**	**316 446**	**205 224**	**146 705**
Land	**165 193**	**199 105**	**–**	**–**	**–**	**–**	**–**	**–**	**199 105**	**100 441**	**69 259**
Total Renewal of Existing Assets to be adjusted	**2 879 183**	**3 093 344**	**–**	**–**	**–**	**–**	**(1 491)**	**(1 491)**	**3 091 853**	**2 801 748**	**2 487 730**
Roads Infrastructure	*258 531*	*184 643*	–	–	–	–	–	–	*184 643*	*170 177*	*178 732*
Storm water Infrastructure	*32 634*	*15 698*	–	–	–	–	–	–	*15 698*	*6 032*	*20 633*
Electrical Infrastructure	*516 396*	*522 907*	–	–	–	–	*(32)*	*(32)*	*522 875*	*428 698*	*429 826*
Water Supply Infrastructure	*248 407*	*353 789*	–	–	–	–	*(306)*	*(306)*	*353 483*	*295 204*	*430 013*
Sanitation Infrastructure	*895 947*	*974 202*	–	–	–	–	–	–	*974 202*	*1 074 614*	*669 796*
Solid Waste Infrastructure	–	–	–	–	–	–	–	–	–	*1 523*	*855*
Information and Communication Infrastructure	23 797	24 899	–	–	–	–	(58)	(58)	24 841	22 556	35 383
Infrastructure	**1 975 713**	**2 076 137**	**–**	**–**	**–**	**–**	**(396)**	**(396)**	**2 075 741**	**1 998 805**	**1 765 239**
Community Facilities	*19 954*	*24 483*	–	–	–	–	*560*	*560*	*25 043*	*70 273*	*65 017*
Sport and Recreation Facilities	*5 000*	*5 000*	–	–	–	–	–	–	*5 000*	*8 000*	*5 000*
Community Assets	**24 954**	**29 483**	**–**	**–**	**–**	**–**	**560**	**560**	**30 043**	**78 273**	**70 017**
Heritage Assets	**750**	**0**	**–**	**–**	**–**	**–**	**–**	**–**	**0**	**–**	**–**
Operational Buildings	*23 398*	*32 004*	–	–	–	–	*(83)*	*(83)*	*31 921*	*60 066*	*11 950*
Other Assets	**23 398**	**32 004**	**–**	**–**	**–**	**–**	**(83)**	**(83)**	**31 921**	**60 066**	**11 950**
Licences and Rights	*10 300*	*10 220*	–	–	–	–	*(238)*	*(238)*	*9 983*	*8 500*	*7 595*
Intangible Assets	**10 300**	**10 220**	**–**	**–**	**–**	**–**	**(238)**	**(238)**	**9 983**	**8 500**	**7 595**
Computer Equipment	**126 889**	**160 667**	**–**	**–**	**–**	**–**	**932**	**932**	**161 599**	**90 573**	**84 018**
Furniture and Office Equipment	**45 462**	**48 945**	**–**	**–**	**–**	**–**	**(360)**	**(360)**	**48 585**	**115 609**	**43 477**
Machinery and Equipment	**137 431**	**143 849**	**–**	**–**	**–**	**–**	**(427)**	**(427)**	**143 423**	**109 722**	**58 834**
Transport Assets	**533 487**	**591 239**	**–**	**–**	**–**	**–**	**(1 481)**	**(1 481)**	**589 758**	**339 300**	**446 600**
Mature	*800*	*800*	–	–	–	–	–	–	*800*	*900*	–
Living Resources	**800**	**800**	**–**	**–**	**–**	**–**	**–**	**–**	**800**	**900**	**–**

Table continues on next page.

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Total Upgrading of Existing Assets to be adjusted	3 426 226	3 530 083	–	–	–	–	(1 193)	(1 193)	3 528 890	4 473 952	5 791 673
Roads Infrastructure	193 304	190 802	–	–	–	–	(32)	(32)	190 770	142 934	160 759
Storm water Infrastructure	200 187	205 131	–	–	–	–	–	–	205 131	177 709	292 359
Electrical Infrastructure	196 555	183 764	–	–	–	–	(51)	(51)	183 713	349 755	164 946
Water Supply Infrastructure	17 306	14 962	–	–	–	–	453	453	15 415	13 750	13 000
Sanitation Infrastructure	1 702 829	1 738 357	–	–	–	–	(906)	(906)	1 737 450	2 576 219	3 451 913
Solid Waste Infrastructure	166	16 143	–	–	–	–	–	–	16 143	166	56 776
Rail Infrastructure	–	–	–	–	–	–	–	–	–	–	–
Coastal Infrastructure	133 095	85 746	–	–	–	–	(754)	(754)	84 992	151 236	281 038
Information and Communication Infrastructure	56 355	42 391	–	–	–	–	(122)	(122)	42 269	35 719	34 986
Infrastructure	2 499 798	2 477 295	–	–	–	–	(1 412)	(1 412)	2 475 884	3 447 489	4 455 776
Community Facilities	222 528	183 478	–	–	–	–	1 946	1 946	185 423	357 265	605 444
Sport and Recreation Facilities	223 129	236 459	–	–	–	–	–	–	236 459	136 706	105 428
Community Assets	445 657	419 936	–	–	–	–	1 946	1 946	421 882	493 971	710 872
Operational Buildings	345 708	491 737	–	–	–	–	(2 585)	(2 585)	489 152	399 181	505 393
Housing	86 581	80 923	–	–	–	–	703	703	81 626	101 381	92 349
Other Assets	432 289	572 659	–	–	–	–	(1 882)	(1 882)	570 778	500 561	597 741
Licences and Rights	43 372	51 466	–	–	–	–	(75)	(75)	51 391	14 804	22 784
Intangible Assets	43 372	51 466	–	–	–	–	(75)	(75)	51 391	14 804	22 784
Computer Equipment	700	2 110	–	–	–	–	–	–	2 110	8 426	–
Furniture and Office Equipment	1 100	705	–	–	–	–	–	–	705	–	–
Machinery and Equipment	3 310	5 911	–	–	–	–	230	230	6 140	8 700	4 500
Total Capital Expenditure to be adjusted	11 034 869	11 309 338	–	–	–	–	–	–	11 309 338	13 600 109	17 391 055
Roads Infrastructure	1 774 359	1 654 732	–	–	–	–	68	68	1 654 800	2 553 677	3 222 279
Storm water Infrastructure	364 985	375 823	–	–	–	–	–	–	375 823	357 717	489 585
Electrical Infrastructure	994 926	1 011 465	–	–	–	–	(51)	(51)	1 011 414	1 077 558	1 404 999
Water Supply Infrastructure	1 047 276	1 140 700	–	–	–	–	(572)	(572)	1 140 128	1 716 590	1 734 664
Sanitation Infrastructure	2 857 699	2 961 774	–	–	–	–	(686)	(686)	2 961 088	4 126 780	4 848 073
Solid Waste Infrastructure	325 265	328 763	–	–	–	–	(217)	(217)	328 546	44 820	200 018
Coastal Infrastructure	143 255	99 361	–	–	–	–	(754)	(754)	98 607	151 236	281 038
Information and Communication Infrastructure	171 716	171 478	–	–	–	–	(180)	(180)	171 298	127 576	107 818
Infrastructure	7 679 481	7 744 097	–	–	–	–	(2 392)	(2 392)	7 741 704	10 155 953	12 288 475
Community Facilities	435 798	452 397	–	–	–	–	2 506	2 506	454 903	685 467	902 655
Sport and Recreation Facilities	228 159	241 630	–	–	–	–	–	–	241 630	144 706	110 428
Community Assets	663 958	694 027	–	–	–	–	2 506	2 506	696 533	830 172	1 013 083
Heritage Assets	750	0	–	–	–	–	–	–	0	–	1 000
Operational Buildings	555 735	660 482	–	–	–	–	(2 451)	(2 451)	658 031	794 868	802 061
Housing	91 581	84 722	–	–	–	–	703	703	85 425	101 381	92 349
Other Assets	647 316	745 204	–	–	–	–	(1 748)	(1 748)	743 456	896 249	894 410
Licences and Rights	208 032	205 333	–	–	–	–	16	16	205 348	318 996	2 003 639
Intangible Assets	208 032	205 333	–	–	–	–	16	16	205 348	318 996	2 003 639
Computer Equipment	279 325	317 515	–	–	–	–	229	229	317 743	218 676	173 930
Furniture and Office Equipment	85 882	97 290	–	–	–	–	1 380	1 380	98 669	180 837	94 281
Machinery and Equipment	457 594	400 497	–	–	–	–	(722)	(722)	399 775	353 361	259 674
Transport Assets	846 539	905 471	–	–	–	–	733	733	906 204	544 524	593 305
Land	165 193	199 105	–	–	–	–	–	–	199 105	100 441	69 259
Mature	800	800	–	–	–	–	–	–	800	900	–
Living Resources	800	800	–	–	–	–	–	–	800	900	–
TOTAL CAPITAL EXPENDITURE to be adjusted	11 034 869	11 309 338	–	–	–	–	–	–	11 309 338	13 600 109	17 391 055

Table continues on next page.

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSET REGISTER SUMMARY - PPE (WDV)	**69 035 747**	**68 467 973**	**–**	**–**	**–**	**–**	**–**	**–**	**68 467 973**	**79 257 365**	**93 369 140**
Roads Infrastructure	*12 877 732*	*12 353 993*	–	–	–	–	*68*	*68*	*12 354 061*	*14 663 077*	*17 376 290*
Storm water Infrastructure	*1 612 797*	*1 579 540*	–	–	–	–	–	–	*1 579 540*	*1 899 622*	*2 304 119*
Electrical Infrastructure	*9 834 253*	*9 611 336*	–	–	–	–	*(51)*	*(51)*	*9 611 285*	*10 548 544*	*11 591 619*
Water Supply Infrastructure	*7 191 417*	*7 144 448*	–	–	–	–	*(572)*	*(572)*	*7 143 876*	*8 638 805*	*9 718 851*
Sanitation Infrastructure	*8 849 117*	*8 218 768*	–	–	–	–	*(686)*	*(686)*	*8 218 081*	*12 941 688*	*18 607 335*
Solid Waste Infrastructure	*1 343 743*	*1 166 338*	–	–	–	–	*(217)*	*(217)*	*1 166 122*	*1 316 725*	*1 439 162*
Coastal Infrastructure	*361 676*	*241 762*	–	–	–	–	*(754)*	*(754)*	*241 008*	*513 499*	*730 528*
Information and Communication Infrastructure	*5 613 971*	*7 216 965*	–	–	–	–	*(180)*	*(180)*	*7 216 785*	*5 635 138*	*5 630 959*
Infrastructure	*47 684 707*	*47 533 150*	–	–	–	–	*(2 392)*	*(2 392)*	*47 530 758*	*56 157 098*	*67 398 863*
Community Assets	*6 675 747*	*6 367 919*	–	–	–	–	*2 506*	*2 506*	*6 370 424*	*7 327 254*	*7 850 089*
Heritage Assets	*10 268*	*10 268*	–	–	–	–	–	–	*10 268*	*10 268*	*10 268*
Investment properties	*574 393*	*574 392*	–	–	–	–	–	–	*574 392*	*572 679*	*570 965*
Other Assets	*5 861 547*	*5 655 775*	–	–	–	–	*(1 748)*	*(1 748)*	*5 654 027*	*6 367 211*	*6 821 658*
Intangible Assets	*689 917*	*788 924*	–	–	–	–	*7 211*	*7 211*	*796 135*	*794 473*	*2 653 539*
Computer Equipment	*609 898*	*613 483*	–	–	–	–	*(6 967)*	*(6 967)*	*606 517*	*634 896*	*538 262*
Furniture and Office Equipment	*436 953*	*505 637*	–	–	–	–	*1 380*	*1 380*	*507 017*	*529 304*	*519 173*
Machinery and Equipment	*832 602*	*675 407*	–	–	–	–	*(722)*	*(722)*	*674 685*	*971 036*	*1 005 633*
Transport Assets	*4 233 343*	*4 323 037*	–	–	–	–	*733*	*733*	*4 323 769*	*4 394 431*	*4 455 911*
Land	*1 426 373*	*1 419 981*	–	–	–	–	–	–	*1 419 981*	*1 498 716*	*1 544 777*
TOTAL ASSET REGISTER SUMMARY - PPE (WDV)	***69 035 747***	***68 467 973***	**–**	**–**	**–**	**–**	**–**	**–**	***68 467 973***	***79 257 365***	***93 369 140***
EXPENDITURE OTHER ITEMS											
Depreciation & asset impairment	**3 534 702**	**3 590 896**	**–**	**–**	**–**	**–**	**–**	**–**	**3 590 896**	**3 801 582**	**4 061 927**
Repairs and Maintenance by asset class	**5 525 868**	**5 842 884**	**–**	**–**	**–**	**–**	**266**	**266**	**5 843 150**	**5 800 441**	**6 110 522**
Roads Infrastructure	829 974	932 028	–	–	–	–	–	–	932 028	874 792	922 906
Storm water Infrastructure	189 758	182 037	–	–	–	–	–	–	182 037	200 167	211 341
Electrical Infrastructure	729 900	753 743	–	–	–	–	–	–	753 743	762 019	796 306
Water Supply Infrastructure	650 187	689 286	–	–	–	–	(13)	(13)	689 273	687 127	735 158
Sanitation Infrastructure	617 577	703 732	–	–	–	–	13	13	703 745	650 925	686 726
Solid Waste Infrastructure	23 371	21 337	–	–	–	–	–	–	21 337	23 931	24 529
Coastal Infrastructure	3 994	4 296	–	–	–	–	–	–	4 296	3 994	3 994
Infrastructure	**3 044 760**	**3 286 458**	**–**	**–**	**–**	**–**	**–**	**–**	**3 286 458**	**3 202 956**	**3 380 961**
Community Facilities	551 948	614 852	–	–	–	–	–	–	614 852	580 024	610 889
Sport and Recreation Facilities	132 386	114 966	–	–	–	–	–	–	114 966	139 298	146 681
Community Assets	**684 334**	**729 818**	**–**	**–**	**–**	**–**	**–**	**–**	**729 818**	**719 322**	**757 570**
Heritage Assets	**2 761**	**904**	**–**	**–**	**–**	**–**	**–**	**–**	**904**	**2 882**	**3 010**
Revenue Generating	19 731	19 848	–	–	–	–	–	–	19 848	21 357	20 972
Non-revenue Generating	6	3	–	–	–	–	–	–	3	6	6
Investment properties	**19 737**	**19 851**	**–**	**–**	**–**	**–**	**–**	**–**	**19 851**	**21 363**	**20 978**
Operational Buildings	323 417	274 845	–	–	–	–	–	–	274 845	338 546	354 752
Housing	27 234	70 354	–	–	–	–	–	–	70 354	28 704	30 283
Other Assets	**350 651**	**345 198**	**–**	**–**	**–**	**–**	**–**	**–**	**345 198**	**367 251**	**385 035**
Computer Equipment	**304 200**	**307 621**	**–**	**–**	**–**	**–**	**–**	**–**	**307 621**	**317 617**	**337 330**
Furniture and Office Equipment	**245 191**	**236 803**	**–**	**–**	**–**	**–**	**234**	**234**	**237 037**	**256 746**	**269 155**
Machinery and Equipment	**404 141**	**441 646**	**–**	**–**	**–**	**–**	**32**	**32**	**441 677**	**420 292**	**441 012**
Transport Assets	**470 093**	**474 584**	**–**	**–**	**–**	**–**	**–**	**–**	**474 584**	**492 012**	**515 471**
TOTAL EXPENDITURE OTHER ITEMS to be adjusted	**9 060 570**	**9 433 780**	**–**	**–**	**–**	**–**	**266**	**266**	**9 434 045**	**9 602 023**	**10 172 450**
Renewal and upgrading of Existing Assets as % of total capex	**57.14%**	**58.57%**							**58.54%**	**53.50%**	**47.61%**
Renewal and upgrading of Existing Assets as % of deprecn"	**178.39%**	**184.45%**							**184.38%**	**191.39%**	**203.83%**
R&M as a % of PPE	**8.15%**	**8.70%**							**8.71%**	**7.41%**	**6.75%**
Renewal and upgrading and R&M as a % of PPE	**17.14%**	**18.21%**							**18.20%**	**16.50%**	**15.41%**

Table 20: MBRR Table B10 - Consolidated Basic service delivery measurement

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Household service targets											
Water:											
Piped water inside dwelling	1 350 021	1 350 021	–	–	–	–	–	–	1 350 021	1 373 332	1 396 606
Piped water inside yard (but not in dwelling)	–	–	–	–	–	–	–	–	–	–	–
Using public tap (at least min.service level)	187 172	187 172	–	–	–	–	–	–	187 172	190 404	193 631
Other water supply (at least min.service level)	–	–	–	–	–	–	–	–	–	–	–
Minimum Service Level and Above sub-total	1 537 193	1 537 193	–	–	–	–	–	–	1 537 193	1 563 736	1 590 237
Using public tap (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
Other water supply (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
No water supply	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Servic Level sub-total	–	–	–	–	–	–	–	–	–	–	–
Total number of households	**1 537 193**	**1 537 193**	**–**	**–**	**–**	**–**	**–**	**–**	**1 537 193**	**1 563 736**	**1 590 237**
Sanitation/sewerage:											
Flush toilet (connected to sewerage)	1 427 346	1 427 346	–	–	–	–	–	–	1 427 346	1 455 971	1 479 080
Flush toilet (with septic tank)	–	–	–	–	–	–	–	–	–	–	–
Chemical toilet	62 950	62 950	–	–	–	–	–	–	62 950	62 950	62 950
Pit toilet (ventilated)	197	197	–	–	–	–	–	–	197	197	197
Other toilet provisions (> min.service level)	46 700	46 700	–	–	–	–	–	–	46 700	44 618	48 010
Minimum Service Level and Above sub-total	1 537 193	1 537 193	–	–	–	–	–	–	1 537 193	1 563 736	1 590 237
Bucket toilet	–	–	–	–	–	–	–	–	–	–	–
Other toilet provisions (< min.service level)	–	–	–	–	–	–	–	–	–	–	–
No toilet provisions	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Servic Level sub-total	–	–	–	–	–	–	–	–	–	–	–
Total number of households	**1 537 193**	**1 537 193**	**–**	**–**	**–**	**–**	**–**	**–**	**1 537 193**	**1 563 736**	**1 590 237**
Energy:											
Electricity (at least min. service level)	635 334	635 334	–	–	–	–	–	–	635 334	635 334	635 334
Electricity - prepaid (> min.service level)	–	–	–	–	–	–	–	–	–	–	–
Minimum Service Level and Above sub-total	635 334	635 334	–	–	–	–	–	–	635 334	635 334	635 334
Electricity (< min.service level)	22 906	22 906	–	–	–	–	–	–	22 906	21 406	19 906
Electricity - prepaid (< min. service level)	–	–	–	–	–	–	–	–	–	–	–
Other energy sources	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Servic Level sub-total	22 906	22 906	–	–	–	–	–	–	22 906	21 406	19 906
Total number of households	658 240	658 240	–	–	–	–	–	–	658 240	656 740	655 240
Refuse:											
Removed at least once a week (min.service)	1 080 828	1 080 828	–	–	–	–	–	–	1 080 828	1 102 444	1 124 493
Minimum Service Level and Above sub-total	1 080 828	1 080 828	–	–	–	–	–	–	1 080 828	1 102 444	1 124 493
Removed less frequently than once a week	–	–	–	–	–	–	–	–	–	–	–
Using communal refuse dump	–	–	–	–	–	–	–	–	–	–	–
Using own refuse dump	–	–	–	–	–	–	–	–	–	–	–
Other rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
No rubbish disposal	–	–	–	–	–	–	–	–	–	–	–
Below Minimum Servic Level sub-total	–	–	–	–	–	–	–	–	–	–	–
Total number of households	**1 080 828**	**1 080 828**	**–**	**–**	**–**	**–**	**–**	**–**	**1 080 828**	**1 102 444**	**1 124 493**

Table continues on next page.

Description	Budget Year 2023/24									Budget Year +1 2024/25	Budget Year +2 2025/26
	Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Households receiving Free Basic Service											
Water (6 kilolitres per household per month)	236 537	236 537	–	–	–	–	–	–	236 537	236 537	236 537
Sanitation (free minimum level service)	236 537	236 537	–	–	–	–	–	–	236 537	236 537	236 537
Electricity/other energy (50kwh per household per month)	186 070	186 070	–	–	–	–	–	–	186 070	186 070	186 070
Refuse (removed at least once a week)	280 469	280 469	–	–	–	–	–	–	280 469	286 079	291 800
Informal Settlements	819 213	819 213	–	–	–	–	–	–	819 213	840 325	862 158
Cost of Free Basic Services provided (R'000)											
Water (6 kilolitres per indigent household per month)	313 771	313 771	–	–	–	–	–	–	313 771	334 981	360 842
Sanitation (free sanitation service to indigent households)	269 235	269 235	–	–	–	–	–	–	269 235	287 435	309 625
Electricity/other energy (50kwh per indigent household per month)	161 491	161 491	–	–	–	–	–	–	161 491	190 550	227 138
Refuse (removed once a week for indigent households)	432 626	432 626	–	–	–	–	–	–	432 626	454 257	476 970
Cost of Free Basic Services provided - Informal Formal Settlements	1 150 607	1 150 607	–	–	–	–	–	–	1 150 607	1 208 300	1 274 225
Total cost of FBS provided	**2 327 729**	**2 327 729**	**–**	**–**	**–**	**–**	**–**	**–**	**2 327 729**	**2 475 524**	**2 648 800**
Highest level of free service provided											
Property rates (R'000 value threshold)	435	435	–	–	–	–	–	–	435	435	435
Water (kilolitres per household per month)	15	15	–	–	–	–	–	–	15	15	15
Sanitation (kilolitres per household per month)	10.5	10.5	–	–	–	–	–	–	10.5	10.5	10.5
Sanitation (Rand per household per month)	–	–	–	–	–	–	–	–	–	–	–
Electricity (kw per household per month)	60	60	–	–	–	–	–	–	60	60	60
Refuse (average litres per week)	240	240	–	–	–	–	–	–	240	240	240
Revenue cost of free services provided (R'000)											
Property rates (tariff adjustment) (impermissable values per section 17 of MPRA)	–	–	–	–	–	–	–	–	–	–	–
Property rates exemptions, reductions and rebates and impermissable values in excess of section 17 of MPRA)	1 964 262	1 964 262	–	–	–	–	–	–	1 964 262	2 111 496	2 309 042
Water (in excess of 6 kilolitres per indigent household per month)	231 133	231 133	–	–	–	–	–	–	231 133	246 757	265 807
Sanitation (in excess of free sanitation service to indigent households)	197 261	197 261	–	–	–	–	–	–	197 261	210 595	226 853
Electricity/other energy (in excess of 50 kwh per indigent household per month)	–	–	–	–	–	–	–	–	–	–	–
Refuse (in excess of one removal a week for indigent households)	–	–	–	–	–	–	–	–	–	–	–
Municipal Housing - rental rebates	(24 909)	(24 909)	–	–	–	–	–	–	(24 909)	(25 370)	(26 180)
Housing - top structure subsidies	–	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–	–
Total revenue cost of subsidised services provided	**2 367 746**	**2 367 746**	**–**	**–**	**–**	**–**	**–**	**–**	**2 367 746**	**2 543 479**	**2 775 522**

PART 3 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC)

The CTICC's five primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 31 to page 35.

The entity is not proposing any adjustments to the current 2023/24 budget.

Table 21: MBRR Table E1 - Adjustments Budget Summary - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Financial Performance										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Investment revenue	4 288	11 280	–	–	–	–	–	11 280	5 071	5 554
Transfers recognised - operational	–	–	–	–	–	–	–	–	–	–
Other own revenue	269 125	322 683	–	–	–	–	–	322 683	288 492	307 721
Total Revenue (excluding capital transfers and contributions)	**273 413**	**333 963**	**–**	**–**	**–**	**–**	**–**	**333 963**	**293 563**	**313 275**
Employee costs	87 569	91 179	–	–	–	–	–	91 179	92 534	97 987
Remuneration of Board Members	803	728	–	–	–	–	–	728	883	927
Depreciation and debt impairment	41 776	41 776	–	–	–	–	–	41 776	41 163	40 993
Interest	–	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	38 722	47 200	–	–	–	–	–	47 200	41 406	44 206
Transfers and subsidies	2 124	2 124	–	–	–	–	–	2 124	2 124	2 124
Other expenditure	134 916	139 202	–	–	–	–	–	139 202	142 223	150 515
Total Expenditure	**305 910**	**322 208**	**–**	**–**	**–**	**–**	**–**	**322 208**	**320 333**	**336 752**
Surplus/(Deficit)	**(32 497)**	**11 756**	**–**	**–**	**–**	**–**	**–**	**11 756**	**(26 770)**	**(23 477)**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**(32 497)**	**11 756**	**–**	**–**	**–**	**–**	**–**	**11 756**	**(26 770)**	**(23 477)**
Income Tax	**(7 916)**	**3 174**	**–**	**–**	**–**	**–**	**–**	**3 174**	**(6 789)**	**(5 953)**
Surplus/ (Deficit) for the year	**(24 582)**	**8 582**	**–**	**–**	**–**	**–**	**–**	**8 582**	**(19 982)**	**(17 523)**
Capital expenditure & funds sources										
Capital expenditure	47 180	52 112	–	–	–	–	–	52 112	52 177	60 270
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Internally generated funds	47 180	52 112	–	–	–	–	–	52 112	52 177	60 270
Total sources of capital funds	**47 180**	**52 112**	**–**	**–**	**–**	**–**	–	**52 112**	**52 177**	**60 270**
Financial position										
Total current assets	67 481	150 501	–	–	–	–	–	150 501	134 377	121 538
Total non current assets	732 660	710 240	–	–	–	–	–	710 240	710 505	709 744
Total current liabilities	131 440	100 476	–	–	–	–	–	100 476	104 713	108 925
Total non current liabilities	374	486	–	–	–	–	–	486	371	83
Community wealth/Equity	668 327	759 779	–	–	–	–	–	759 779	739 797	722 274
Cash flows										
Net cash from (used) operating	56 984	138 855	–	–	–	–	–	138 855	41 758	47 398
Net cash from (used) investing	(47 180)	(52 112)	–	–	–	–	–	(52 112)	(52 177)	(60 270)
Net cash from (used) financing	–	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	**52 547**	**129 485**	**–**	**–**	**–**	**–**	**–**	**129 485**	**119 067**	**106 195**

Table 22: MBRR Table E2 - Adjustments Budget - Financial Performance (revenue and expenditure) - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Exchange Revenue										
Service charges - Electricity	–	–	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	20 469	21 962	–	–	–	–	–	21 962	21 876	23 381
Interest	–	–	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	4 288	11 280	–	–	–	–	–	11 280	5 071	5 554
Dividends	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	130 219	154 383	–	–	–	–	–	154 383	139 798	148 535
Licence and permits	–	–	–	–	–	–	–	–	–	–
Operational Revenue	118 437	146 338	–	–	–	–	–	146 338	126 819	135 806
Non-Exchange Revenue	–	–	–	–	–	–	–	–	–	–
Property rates	–	–	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–	–	–
Licences or permits										
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**273 413**	**333 963**	**–**	**–**	**–**	**–**	**–**	**333 963**	**293 563**	**313 275**
Expenditure By Type	–	–	–	–	–	–	–	–	–	–
Employee related costs	87 569	91 179	–	–	–	–	–	91 179	92 534	97 987
Remuneration of Directors	803	728	–	–	–	–	–	728	883	927
Bulk purchases - electricity	–	–	–	–	–	–	–	–	–	–
Inventory consumed	38 722	47 200	–	–	–	–	–	47 200	41 406	44 206
Debt impairment	240	240	–	–	–	–	–	240	240	240
Depreciation & asset impairment	41 536	41 536	–	–	–	–	–	41 536	40 923	40 753
Interest	–	–	–	–	–	–	–	–	–	–
Contracted services	59 553	66 275	–	–	–	–	–	66 275	61 905	65 142
Transfers and subsidies	2 124	2 124	–	–	–	–	–	2 124	2 124	2 124
Irrecoverable debts written off	–	–	–	–	–	–	–	–	–	–
Operational costs	75 258	73 052	–	–	–	–	–	73 052	80 207	85 258
Losses on disposal of Assets	–	–	–	–	–	–	–	–	–	–
Other Losses	105	(126)	–	–	–	–	–	(126)	110	116
Total Expenditure	**305 910**	**322 208**	**–**	**–**	**–**	**–**	**–**	**322 208**	**320 333**	**336 752**
Surplus/(Deficit)	**(32 497)**	**11 756**	**–**	**–**	**–**	**–**	**–**	**11 756**	**(26 770)**	**(23 477)**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**(32 497)**	**11 756**	**–**	**–**	**–**	**–**	**–**	**11 756**	**(26 770)**	**(23 477)**
Income Tax	(7 916)	3 174	–	–	–	–	–	3 174	(6 789)	(5 953)
Surplus/(Deficit) after income tax	**(24 582)**	**8 582**	**–**	**–**	**–**	**–**	**–**	**8 582**	**(19 982)**	**(17 523)**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality	**(24 582)**	**8 582**	**–**	**–**	**–**	**–**	**–**	**8 582**	**(19 982)**	**(17 523)**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**(24 582)**	**8 582**	**–**	**–**	**–**	**–**	**–**	**8 582**	**(19 982)**	**(17 523)**

Table 23: MBRR Table E3 Adjustments Capital Expenditure Budget by asset class and funding - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Capital expenditure by Asset Class/Sub-class										
Other assets	**25 961**	**30 272**	**–**	**–**	**–**	**–**	**–**	**30 272**	**29 320**	**33 900**
Operational Buildings	25 961	30 272	–	–	–	–	–	30 272	29 320	33 900
Municipal Offices	*25 961*	*30 272*	*–*	*–*	*–*	*–*	*–*	*30 272*	*29 320*	*33 900*
Computer Equipment	**13 583**	**13 583**	**–**	**–**	**–**	**–**	**–**	**13 583**	**12 926**	**17 625**
Computer Equipment	13 583	13 583	–	–	–	–	–	13 583	12 926	17 625
Furniture and Office Equipment	**5 865**	**6 485**	**–**	**–**	**–**	**–**	**–**	**6 485**	**5 136**	**7 160**
Furniture and Office Equipment	5 865	6 485	–	–	–	–	–	6 485	5 136	7 160
Machinery and Equipment	**1 772**	**1 772**	**–**	**–**	**–**	**–**	**–**	**1 772**	**4 795**	**1 585**
Machinery and Equipment	1 772	1 772	–	–	–	–	–	1 772	4 795	1 585
Total Capital Expenditure to be adjusted	**47 180**	**52 112**	**–**	**–**	**–**	**–**	**–**	**52 112**	**52 177**	**60 270**
Funded by:										
National Government	–	–	–	–	–	–	–	–	–	–
Provincial Government	–	–	–	–	–	–	–	–	–	–
Parent Municipality	–	–	–	–	–	–	–	–	–	–
District Municipality	–	–	–	–	–	–	–	–	–	–
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–	–	–
Internally generated funds	47 180	52 112	–	–	–	–	–	52 112	52 177	60 270
Total Capital Funding	**47 180**	**52 112**	**–**	**–**	**–**	**–**	**–**	**52 112**	**52 177**	**60 270**

Table 24: MBRR Table E4 Adjustments Budget - Financial Position - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSETS										
Current assets										
Cash and cash equivalents	52 547	129 485	–	–	–	–	–	129 485	119 067	106 195
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–
Receivables from non-exchange transactions	10 621	16 017	–	–	–	–	–	16 017	10 097	10 001
Current portion of non-current receivables	2 124	2 124	–	–	–	–	–	2 124	2 124	2 124
Inventory	2 189	2 875	–	–	–	–	–	2 875	3 089	3 219
VAT	–	–	–	–	–	–	–	–	–	–
Other current assets	–	–	–	–	–	–	–	–	–	–
Total current assets	**67 481**	**150 501**	**–**	**–**	**–**	**–**	**–**	**150 501**	**134 377**	**121 538**
Non current assets										
Investments	–	–	–	–	–	–	–	–	–	–
Investment property	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	424 024	448 939	–	–	–	–	–	448 939	444 540	439 949
Biological assets	–	–	–	–	–	–	–	–	–	–
Heritage assets	–	–	–	–	–	–	–	–	–	–
Intangible assets	–	–	–	–	–	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	164 431	164 431	–	–	–	–	–	164 431	162 307	160 183
Other non-current assets	144 205	96 869	–	–	–	–	–	96 869	103 658	109 611
Total non current assets	**732 660**	**710 240**	**–**	**–**	**–**	**–**	**–**	**710 240**	**710 505**	**709 744**
TOTAL ASSETS	**800 141**	**860 741**	**–**	**–**	**–**	**–**	**–**	**860 741**	**844 882**	**831 282**
LIABILITIES										
Current liabilities										
Bank overdraft	–	–	–	–	–	–	–	–	–	–
Financial liabilities	–	–	–	–	–	–	–	–	–	–
Consumer deposits	61 724	53 686	–	–	–	–	–	53 686	56 371	59 189
Trade and other payables from non-exchange transactions	65 217	39 953	–	–	–	–	–	39 953	41 631	42 689
Provision	4 499	6 836	–	–	–	–	–	6 836	6 711	7 046
VAT	–	–	–	–	–	–	–	–	–	–
Other current liabilities	–	–	–	–	–	–	–	–	–	–
Total current liabilities	**131 440**	**100 476**	**–**	**–**	**–**	**–**	**–**	**100 476**	**104 713**	**108 925**
Non current liabilities										
Financial liabilities	–	–	–	–	–	–	–	–	–	–
Provision	374	486	–	–	–	–	–	486	371	83
Long term portion of trade payables	–	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	**374**	**486**	**–**	**–**	**–**	**–**	**–**	**486**	**371**	**83**
TOTAL LIABILITIES	**131 814**	**100 962**	**–**	**–**	**–**	**–**	**–**	**100 962**	**105 084**	**109 008**
NET ASSETS	**668 327**	**759 779**	**–**	**–**	**–**	**–**	**–**	**759 779**	**739 797**	**722 274**
COMMUNITY WEALTH/EQUITY	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Accumulated surplus/(deficit)	(660 101)	(568 649)	–	–	–	–	–	(568 649)	(588 630)	(606 153)
Reserves and funds	1 328 428	1 328 428	–	–	–	–	–	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**668 327**	**759 779**	**–**	**–**	**–**	**–**	**–**	**759 779**	**739 797**	**722 274**

Table 25: MBRR Table E5 Adjustments Budget - Cash Flows - CTICC

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Other revenue	269 125	322 683	–	–	–	–	–	322 683	288 492	307 721
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–	–	–
Interest	4 288	11 280	–	–	–	–	–	11 280	5 071	5 554
Dividends	–	–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees	(216 428)	(195 109)	–	–	–	–	–	(195 109)	(251 805)	(265 877)
Interest	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**56 984**	**138 855**	**–**	**–**	**–**	**–**	**–**	**138 855**	**41 758**	**47 398**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–
Payments										
Capital assets	(47 180)	(52 112)	–	–	–	–	–	(52 112)	(52 177)	(60 270)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(47 180)**	**(52 112)**	**–**	**–**	**–**	**–**	**–**	**(52 112)**	**(52 177)**	**(60 270)**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts	–	–	–	–	–	–	–	–	–	–
Short term loans	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–
Payments										
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**9 804**	**86 742**	**–**	**–**	**–**	**–**	**–**	**86 742**	**(10 419)**	**(12 872)**
Cash/cash equivalents at the year begin:	42 743	42 743	–	–	–	–	–	42 743	129 485	119 067
Cash/cash equivalents at the year end:	52 547	129 485	–	–	–	–	–	129 485	119 067	106 195

PART 4 - ADJUSTMENTS BUDGET: MUNICIPAL ENTITY - CAPE TOWN STADIUM (CTS)

The CTS's primary budget tables, as required in terms of Part 4 of the MBRR, are presented on page 36 to page 39.

The entity is not proposing any adjustments to the current 2023/24 budget.

Table 26: MBRR Table E1 Adjustments Budget Summary - CTS

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Financial Performance										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–	–	–
Transfers recognised - operational	33 196	33 196	–	–	–	–	–	33 196	33 196	33 196
Other own revenue	72 684	72 684	–	–	–	–	–	72 684	78 355	84 374
Total Revenue (excluding capital transfers and contributions)	**105 880**	**105 880**	**–**	**–**	**–**	**–**	**–**	**105 880**	**111 551**	**117 570**
Employee costs	2 921	1 921	–	–	–	–	–	1 921	3 056	3 196
Remuneration of Board Members	508	508	–	–	–	–	–	508	531	555
Depreciation and debt impairment	–	–	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	1 443	7 202	–	–	–	–	–	7 202	1 509	1 579
Transfers and subsidies	7 423	7 423	–	–	–	–	–	7 423	7 765	8 122
Other expenditure	93 585	88 826	–	–	–	–	–	88 826	98 690	104 118
Total Expenditure	**105 880**	**105 880**	**–**	**–**	**–**	**–**	**–**	**105 880**	**111 551**	**117 570**
Surplus/(Deficit)	**0**	**0**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**0**	**0**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**
Income Tax	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**0**	**0**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**
Financial position										
Total current assets	29 889	29 889	–	–	–	–	–	29 889	31 152	32 473
Total non current assets	–	–	–	–	–	–	–	–	–	–
Total current liabilities	27 454	27 454	–	–	–	–	–	27 454	28 717	30 038
Total non current liabilities	–	–	–	–	–	–	–	–	–	–
Community wealth/Equity	2 435	2 435	–	–	–	–	–	2 435	2 435	2 435
Cash flows										
Net cash from (used) operating	351	351	–	–	–	–	–	351	285	298
Net cash from (used) investing	–	–	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	**6 203**	**6 203**	**–**	**–**	**–**	**–**	**–**	**6 203**	**6 488**	**6 787**

Table 27: MBRR Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - CTS

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
Exchange Revenue										
Service charges - Electricity	–	–	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	–	–	–	–	–	–	–	–	–	–
Agency services	6 017	2 794	–	–	–	–	–	2 794	6 294	6 584
Interest	–	500	–	–	–	–	–	500	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–	–	–
Rental from Fixed Assets	52 948	58 728	–	–	–	–	–	58 728	57 710	62 780
Licence and permits	–	–	–	–	–	–	–	–	–	–
Operational Revenue	6 296	3 239	–	–	–	–	–	3 239	6 586	6 889
Non-Exchange Revenue	–	–	–	–	–	–	–	–	–	–
Property rates	–	–	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	33 196	33 196	–	–	–	–	–	33 196	33 196	33 196
Interest	–	–	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–	–	–
Operational Revenue	7 423	7 423	–	–	–	–	–	7 423	7 765	8 122
Gains on disposal of Assets	–	–	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**105 880**	**105 880**	**–**	**–**	**–**	**–**	**–**	**105 880**	**111 551**	**117 570**
Expenditure By Type										
Employee related costs	2 921	1 921	–	–	–	–	–	1 921	3 056	3 196
Remuneration of Directors	508	508	–	–	–	–	–	508	531	555
Bulk purchases - electricity	–	–	–	–	–	–	–	–	–	–
Inventory consumed	1 443	7 202	–	–	–	–	–	7 202	1 509	1 579
Debt impairment	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	–	–	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–	–	–
Contracted services	68 851	65 042	–	–	–	–	–	65 042	72 018	75 331
Transfers and subsidies	7 423	7 423	–	–	–	–	–	7 423	7 765	8 122
Irrecoverable debts written off	–	–	–	–	–	–	–	–	–	–
Operational costs	24 734	23 784	–	–	–	–	–	23 784	26 672	28 787
Losses on disposal of Assets	–	–	–	–	–	–	–	–	–	–
Other Losses	–	–	–	–	–	–	–	–	–	–
Total Expenditure	**105 880**	**105 880**	**–**	**–**	**–**	**–**	**–**	**105 880**	**111 551**	**117 570**
Surplus/(Deficit)	0	0	–	–	–	–	–	0	(0)	0
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind - all)	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	**0**	**0**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**
Income Tax	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after income tax	**0**	**0**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–	–	–	–	–	–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) attributable to municipality	**0**	**0**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–	–	–	–	–	–
Intercompany/Parent subsidiary transactions	–	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	**0**	**0**	**–**	**–**	**–**	**–**	**–**	**0**	**(0)**	**0**

Table 28: MBRR Table E4 Adjustments Budget - Financial Position - CTS

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
ASSETS										
Current assets										
Cash and cash equivalents	6 203	6 203	–	–	–	–	–	6 203	6 488	6 787
Trade and other receivables from exchange transactions	12 482	12 482	–	–	–	–	–	12 482	13 056	13 657
Receivables from non-exchange transactions	8 770	8 770	–	–	–	–	–	8 770	9 173	9 595
Current portion of non-current receivables	2 435	2 435	–	–	–	–	–	2 435	2 435	2 435
Inventory	–	–	–	–	–	–	–	–	–	–
VAT	–	–	–	–	–	–	–	–	–	–
Other current assets	–	–	–	–	–	–	–	–	–	–
Total current assets	**29 889**	**29 889**	**–**	**–**	**–**	**–**	**–**	**29 889**	**31 152**	**32 473**
Non current assets										
Investments	–	–	–	–	–	–	–	–	–	–
Investment property	–	–	–	–	–	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–	–	–	–	–	–
Biological assets	–	–	–	–	–	–	–	–	–	–
Heritage assets	–	–	–	–	–	–	–	–	–	–
Intangible assets	–	–	–	–	–	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–	–	–	–	–	–
Other non-current assets	–	–	–	–	–	–	–	–	–	–
Total non current assets	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
TOTAL ASSETS	**29 889**	**29 889**	**–**	**–**	**–**	**–**	**–**	**29 889**	**31 152**	**32 473**
LIABILITIES	–	–	–	–	–	–	–	–	–	–
Current liabilities	–	–	–	–	–	–	–	–	–	–
Bank overdraft	–	–	–	–	–	–	–	–	–	–
Financial liabilities	–	–	–	–	–	–	–	–	–	–
Consumer deposits	–	–	–	–	–	–	–	–	–	–
Trade and other payables from exchange transactions	–	–	–	–	–	–	–	–	–	–
Trade and other payables from non-exchange transactions	27 454	27 454	–	–	–	–	–	27 454	28 717	30 038
Provision	–	–	–	–	–	–	–	–	–	–
VAT	–	–	–	–	–	–	–	–	–	–
Other current liabilities	–	–	–	–	–	–	–	–	–	–
Total current liabilities	**27 454**	**27 454**	**–**	**–**	**–**	**–**	**–**	**27 454**	**28 717**	**30 038**
Non current liabilities										
Financial liabilities	–	–	–	–	–	–	–	–	–	–
Provision	–	–	–	–	–	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–	–	–	–	–	–
Total non current liabilities	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
TOTAL LIABILITIES	**27 454**	**27 454**	**–**	**–**	**–**	**–**	**–**	**27 454**	**28 717**	**30 038**
NET ASSETS	**2 435**	**2 435**	**–**	**–**	**–**	**–**	**–**	**2 435**	**2 435**	**2 435**
COMMUNITY WEALTH/EQUITY										
Accumulated surplus/(deficit)	2 435	2 435	–	–	–	–	–	2 435	2 435	2 435
Reserves and funds	–	–	–	–	–	–	–	–	–	–
Other	–	–	–	–	–	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**2 435**	**2 435**	**–**	**–**	**–**	**–**	**–**	**2 435**	**2 435**	**2 435**

Table 29: MBRR Table E5 Adjustments Budget - Cash Flows - CTS

Description	Budget Year 2023/24								Budget Year +1 2024/25	Budget Year +2 2025/26
R thousands	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Other revenue	65 261	65 261	–	–	–	–	–	65 261	70 590	76 252
Government - operating	33 196	33 196	–	–	–	–	–	33 196	33 196	33 196
Government - capital	–	–	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–	–	–
Payments										
Suppliers and employees	(98 106)	(98 106)	–	–	–	–	–	(98 106)	(103 501)	(109 150)
Finance charges	–	–	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–	–	–
Transfers and Grants	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**351**	**351**	**–**	**–**	**–**	**–**	**–**	**351**	**285**	**298**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–	–	–
Decrease (Increase) in non-current debtors	–	–	–	–	–	–	–	–	–	–
Decrease (increase) other non-current receivables	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–
Payments										
Capital assets	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts	–	–	–	–	–	–	–	–	–	–
Short term loans	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–
Payments										
Repayment of borrowing	–	–	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**351**	**351**	**–**	**–**	**–**	**–**	**–**	**351**	**285**	**298**
Cash/cash equivalents at the year begin:	5 852	5 852						5 852	6 203	6 488
Cash/cash equivalents at the year end:	6 203	6 203						6 203	6 488	6 787

MUNICIPAL MANAGER'S QUALITY CERTIFICATION

I, **Lungelo Mbandazayo**, municipal manager of the **City of Cape Town**, hereby certify that the 2023/24 adjustments budget (**March 2024**) and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the adjustments budget and supporting documents are consistent with the Integrated Development Plan of the municipality.

Print Name ________________________________

Municipal Manager of City of Cape Town (CPT)

Signature ________________________________

Date ________________________________